

Chairman's Statement

On behalf of the Board of Directors, I am pleased to present the final results of Kong Sun Holdings Limited (the "Company") and its subsidiaries ("the Group") for the financial year ended December 31, 2001.

The past year has been a year of progress for the Group. We not only achieved strong operating performance, but also initiated a series of corporate moves to general value. Turnover climbed 264% from last year to reach HK\$143,366,000 whilst net profit surged 144% to HK\$17,155,000. Earnings per share was HK1.47 cents.

During the year, the Group's total investment amounted to over HK\$397 million. The year also saw our strategic move to diversify into the environmental business in the PRC. Our success for the year was also highlighted by our property development project in XiCheng District, Beijing. Both imperatives demonstrated our bold mission to build a high growth portfolio that maximizes investment returns.

Going forward, the Group will be committed to maximizing the value of business by constantly reviewing our investment portfolio. At the same



*Mr. Kong Look Sen,
Chairman and Managing Director (left);
Mr. Kong Li Szu,
Executive Director (right).*

time, we will actively be seeking opportunities in the region to further enhance capital returns.

Finally, I would like to take this opportunity to extend my sincere thanks to all of our business partners, shareholders, directors and staff for their support and contribution to the Group during the past year.

Kong Look Sen
Chairman and Managing Director