

Consolidated Cash Flow Statement

Year ended 31 December 2001

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES	<i>38(a)</i>	(37,204)	6,475
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,902	1,833
Interest paid		(4,485)	(4,465)
Interest element on finance lease rental payments		(2)	(8)
Dividends received from listed investments		–	54
Dividends paid to minority shareholders		–	(2,400)
Net cash outflow from returns on investments and servicing of finance		(1,585)	(4,986)
TAX			
Hong Kong profits tax paid		(453)	(155)
Overseas taxes paid		(383)	(28)
Taxes paid		(836)	(183)
INVESTING ACTIVITIES			
Purchases of fixed assets		(806)	(2,088)
Proceeds from disposal of fixed assets		324	–
Additions to properties under development		(172,588)	–
Acquisitions of subsidiaries	<i>38(b)</i>	(2,241)	–
Purchase of an additional interest in a subsidiary	<i>38(c)</i>	(142)	–
Disposal of subsidiaries	<i>38(d)</i>	338	–
Acquisitions of associates		(40,520)	–
Advance to an associate		(9)	–
Proceeds from disposal of short term investments		–	14,475
Increase in pledged time deposits		(20,142)	(281)
(Increase)/decrease in client bank trust account		(65)	518
Additions to long term deposits		(31,080)	–
Net cash (outflow)/inflow from investing activities		(266,931)	12,624
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING ACTIVITIES		(306,556)	13,930

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NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING ACTIVITIES		(306,556)	13,930
FINANCING ACTIVITIES	<i>38(e)</i>		
Proceeds from issue of share capital		206,199	–
Share issue expenses		(1,252)	(30)
Repayment of long term loan		(27,942)	–
Capital element of finance lease rental payments		(28)	(35)
New interest-bearing bank and other borrowings		112,200	18,129
Net cash inflow from financing activities		289,177	18,064
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS		(17,379)	31,994
Cash and cash equivalents at beginning of year		10,772	(20,922)
Effect of foreign exchange rate changes, net		(3,239)	(300)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(9,846)	10,772
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		15,076	12,864
Bank overdrafts		(24,922)	(2,092)
		(9,846)	10,772