

CONTENTS

The board of directors (the “Board”) of Jilin Chemical Industrial Company Limited (the “Company”) collectively and individually accepts full responsibility for the truthfulness, accuracy and completeness of the information contained in this annual report and believes that there are no material omissions from, or misrepresentations or misleading statements contained in, this annual report.

The Company’s directors Messrs. Xu Fengli, Venantius Tan, Wang Junfeng and Zhao Yongjin did not attend the board meeting held on April 22, 2002 and appointed director Shi Jianxun to attend and vote on their behalf in respect of the resolutions considered at the meeting.

Company Profile	2
Financial Highlights	4
Principal Products	9
Changes in Share Capital Structure and Substantial Shareholders	11
Directors, Supervisors, Senior Management and Employees	14
Corporate Governance Structure	19
Shareholders’ General Meetings Convened in 2001	21
Report of the Board of Directors	22
Report of the Supervisory Committee	34
Management Discussion and Analysis	35
Disclosure of Significant Events	42
Notice for 2001 Annual General Meeting	44

FINANCIAL STATEMENTS PREPARED UNDER INTERNATIONAL ACCOUNTING STANDARDS

– Report of the International Auditors	46
– Consolidated Profit and Loss Account	47
– Consolidated Balance Sheet	48
– Balance Sheet	49
– Consolidated Cash Flow Statement	50
– Consolidated Statement to Changes in Shareholder’s Equity	51
– Notes to Financial Statements	52

FINANCIAL STATEMENTS PREPARED UNDER PRC ACCOUNTING STANDARDS

– Report of the PRC Auditors	88
– Balance Sheets	89
– Profit and Loss Accounts	91
– Profit Appropriation Statements	92
– Cash Flow Statements	93
– Notes to Financial Statements	96

SUPPLEMENTARY INFORMATION

– Significant Differences between PRC Accounting Standards and International Accounting Standards (“IAS”)	132
– Summary of Provisions	135

Summary of Financial Information	136
Corporate Information	138
Documents Available for Inspection	140