

Changes in Share Capital Structure

	As at January 1, 2001	Unit: '000 shares Par value: RMB1.00 Increase/(decrease) during 2001					Subtotal	As at December 31, 2001
		Share placing	Bonus	Transferred from premium	Additional issue	Others		
Unlisted shares								
1. Promoter shares	2,396,300	-	-	-	-	-	-	2,396,300
of which:								
State-owned shares	-	-	-	-	-	-	-	-
Domestic legal person shares	2,396,300	-	-	-	-	-	-	2,396,300
Foreign legal person shares	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-
2. Subscribed legal person shares	-	-	-	-	-	-	-	-
3. Employees' shares	-	-	-	-	-	-	-	-
4. Preference shares and others								
of which:								
transferred or placed shares	-	-	-	-	-	-	-	-
Total unlisted shares	2,396,300	-	-	-	-	-	-	2,396,300
Listed shares								
1. Domestic listed RMB ordinary shares	200,000	-	-	-	-	-	-	200,000
of which:								
held by senior management	31.95	-	-	-	-	(17.75)	(17.75)	14.2
2. Domestic listed foreign shares	-	-	-	-	-	-	-	-
3. Overseas listed foreign shares	964,778	-	-	-	-	-	-	964,778
4. Others	-	-	-	-	-	-	-	-
Total listed shares	1,164,778	-	-	-	-	-	-	1,164,778
Total number of shares	3,561,078	-	-	-	-	-	-	3,561,078

Share Issue and Listing

According to a document, Zheng Jian Fa Xing Zi (1999) No.156, issued by the China Securities Regulatory Commission, the Company issued an additional 150,000,000 A shares on January 27, 2000 at an issue price of RMB3.30 per share. The additional shares (excluding the shares held by senior management) were listed and commenced trading on the Shenzhen Stock Exchange on March 10, and May 11, 2000, respectively. Following the additional issuance of A shares, the total share capital increased to 3,561,078,000 shares from 3,411,078,000 shares.

Information relating to Shareholders

As at December 31, 2001, the Company had a total of 113,873 shareholders, comprising 669 H shareholders, 113,203 A shareholders and one state-owned shareholder.

Substantial Shareholders

As at December 31, 2001, the ten largest shareholders of the Company were as follows:

Name of shareholders	Class	Number of shares held (shares)	Increase/ (decrease) (shares)	Percentage of holding (%)
1. PetroChina Company Limited (holder of state-owned legal person shares)*	A shares	2,396,300,000	–	67.2914
2. HKSCC NOMINEES LIMITED	H shares	800,378,699	8,540,000	22.4757
3. HONG KONG & SHANGHAI BANKING CORPORATION (NOMINEES) LIMITED	H shares	135,075,300	(60,000)	3.7931
4. PUFENG SECURITIES INVESTMENT FUNDS	A shares	1,785,444	–	0.0501
5. CHONG YUEN HUNG	H shares	1,276,000	–	0.0358
6. ZHANG SHUQIN	A shares	1,239,300	–	0.0348
7. LEUNG KWOK YUNG	H shares	814,000	–	0.0229
8. ZHI PENGBO	A shares	800,807	8,100	0.0225
9. LI WEIGUANG	A shares	800,000	9,000	0.0225
10. KU YUK MUI	H shares	720,000	(100,000)	0.0202

Note: No relationship was found between the ten largest shareholders of the Company.

* The legal representative of PetroChina Company Limited (“PetroChina”) is Mr. Ma Fucai. PetroChina was established on November 5, 1999 and has a registered capital of RMB175,824,176,000. The total share capital of PetroChina is 175,824,176,000 shares, of which state-owned shares amounted to 158,241,758,000 shares and foreign invested shares (H shares and ADSs) amounted to 17,582,418,000 shares, accounting for 90% and 10% of the total shares in issue, respectively. PetroChina’s principal businesses consist of the exploration and production of crude oil and natural gas, crude oil refining and the marketing of refined products, the production and marketing of petrochemical products and the supply, transmission and marketing of natural gas. No shares of the Company held by PetroChina were pledged during the year.

China National Petroleum Corporation (“CNPC”), the controlling shareholder of PetroChina, held 90% of the total share capital of PetroChina. CNPC was established in July 1998 with a registered capital of RMB114.9 billion. Mr. Ma Fucai is the legal representative of CNPC. The principal businesses of CNPC consist of the exploration, production, marketing of crude oil and natural gas, the production and sale of petroleum and petrochemical products, the transmission of crude oil and natural gas, the construction of international and domestic petroleum projects, and the import and export of petroleum technology.

The above shareholders’ interests as at December 31, 2001 had been recorded in the register of the Company kept pursuant to Section 16(I) of the Securities (Disclosure of Interests) Ordinance.

There were no shareholders for whom HKSCC Nominees Limited and Hong Kong & Shanghai Banking Corporation (Nominees) Limited act as agents, whose shareholding accounted for more than 10% of the total number of issued shares of the Company.

Change of Controlling Shareholder

During the reporting period, there was no change of controlling shareholder of the Company.