

1. The Company held an extraordinary general meeting at No. 31, East Zunyi Road, Jilin City, Jilin Province, the PRC on February 28, 2001. Shareholders or their proxies attending the meeting represented 3,316,744,699 shares or 93.14% of the Company's registered share capital. At this meeting, Messrs. Jiao Haikun, Xu Fengli, Shi Jianxun, Zhang Xingfu, Ni Muhua, Lan Yunsheng, Jiang Jixiang, Xu Yuanxiang, Venantius Tan, Wang Junfeng and Zhao Yongjin were elected as directors of the third Board of the Company, Messrs. Zou Haifeng, Yang Jigang, Yan Weidong and Li Shumin were elected as supervisors of shareholders' representatives. The amendment to article 92 of the Articles of Association of the Company was approved at this meeting.
2. The Company's annual general meeting for 2000 was held at No. 31, East Zunyi Road, Jilin City, Jilin Province, the PRC on June 19, 2001. Shareholders or their proxies attending the meeting represented 3,299,391,499 shares or 92.65% of the Company's registered share capital. The reports of the directors and supervisors of the Company for 2000, the audited financial statements and profit distribution plan of the Company for 2000, the remuneration of directors and supervisors of the Company for 2001 were approved at the meeting. The resolution for re-appointment of Ernst & Young and Ernst & Young Hua Ming as the Company's international and domestic auditors was not passed.
3. The Company held an extraordinary general meeting at No. 9 Longtan Street, Longtan District, Jilin City, Jilin Province on December 30, 2001. Shareholders and their proxies attending the meeting represented 2,433,336,792 shares or 68.33% of the Company's registered share capital. The appointment of PricewaterhouseCoopers (certified public accountants in Hong Kong) and PricewaterhouseCoopers Zhong Tian CPAs Company Limited (registered accountants in the PRC) as the Company's international and domestic auditors was approved and the Board was authorised to determine their remuneration. The purchase of crude and raw materials from the controlling shareholder and the sale of gasoline, diesel oil, petrochemical products and other chemical products were approved. The Board was authorised to make applications to its holding company for the grant of production loans.

Further details of the above-mentioned annual general meeting and extraordinary general meetings were disclosed in the China Securities, the Securities Times, Wen Wei Bo and the Hong Kong iMail on March 1, 2001, June 20, 2001, and December 31, 2001, respectively.