

SMT Balance Sheet

at 31 December 2001
(Expressed in Hong Kong dollars)

		2001		2000
	Note	\$'000	\$'000	\$'000
		\$'000		\$'000
Non-current assets				
Fixed assets	11(b)	1,048		36,467
Investments in subsidiaries	13	212,165		212,115
Investments in associates	14	30,417		–
		243,630		248,582
Current assets				
Amounts due from subsidiaries	13(a)	114,332		34,154
Properties held for resale	16	–		24,000
Investment deposits	19	98,141		21,840
Other receivables and prepayments		440		1,784
Cash and cash equivalents	22	224		5,299
		213,137		87,077
Current liabilities				
Current portion of bank loans (secured)	23	–		687
Other payables and accruals		1,318		347
Amount due to related party		–		1,800
Amounts due to subsidiaries	13(a)	50,621		29
		51,939		2,863
Net current assets		161,198		84,214
Total assets less current liabilities		404,828		332,796
Non-current liabilities				
Bank loans (secured)	23	–		18,189
NET ASSETS		404,828		314,607

Balance Sheet (cont'd)

at 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
CAPITAL AND RESERVES					
Share capital	28		23,033		19,694
Reserves	29(b)		381,795		294,913
			404,828		314,607

Approved and authorised for issue by the board of directors on 24 April 2002.

Qian Yong Wei
Director

Chiu Yeung
Director

The notes on pages 24 to 54 form part of these financial statements.