

Consolidated Cash Flow Statement

for the year ended 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001		2000	
		\$'000	\$'000	\$'000	\$'000
Net cash inflow/(outflow) from operating activities	30(a)		97,223		(51,134)
Returns on investments and servicing of finance					
Interest received		7,352		3,064	
Interest element of finance lease rentals paid		(92)		(22)	
Other borrowing costs paid		(4,098)		(4,562)	
Dividend paid		–		(6,018)	
Net cash inflow/(outflow) from returns on investments and servicing of finance			3,162		(7,538)
Taxation					
Hong Kong Profits Tax (paid)/refunded		(264)		181	
Tax (paid)/refunded			(264)		181
Investing activities					
Purchase of fixed assets and properties under development		(35,618)		(5,702)	
Proceeds from disposal of investment properties and other fixed assets		35,796		670	
Payment for purchase of associates		(5)		–	
Refund of investment deposits		52,340		–	
Deposits for investments		(263,278)		(21,840)	
Purchase of additional interests in a subsidiary		(296)		–	
Proceeds from disposal of property management business		19,000		–	
Loans to third parties		(76,994)		(112,550)	
Repayment of loans from third parties		98,000		59,550	
Net cash outflow from investing activities			(171,055)		(79,872)
Net cash outflow before financing carried forward			(70,934)		(138,363)

Consolidated Cash Flow Statement (cont'd)

for the year ended 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Net cash outflow before financing brought forward		(70,934)	(138,363)
Financing			
Net proceeds from issue of shares	30(b)	98,671	116,265
Capital element of finance lease rentals	30(b)	(938)	(222)
Repayment of bank loans	30(b)	(50,371)	(25,232)
New bank loans	30(b)	49,177	30,000
Capital contributed by minority shareholder	30(b)	–	9,000
Net cash inflow from financing		96,539	129,811
Increase/(decrease) in cash and cash equivalents		25,605	(8,552)
Effect of foreign exchange rate changes		(200)	(164)
Cash and cash equivalents at 1 January		5,896	14,612
Cash and cash equivalents at 31 December		31,301	5,896
Analysis of the balances of cash and cash equivalents			
Deposits and cash at bank	22	977	25,883
Cash in hand	22	45,254	13
Cash and cash equivalents		46,231	25,896
Bank overdrafts		(14,930)	(20,000)
		31,301	5,896

The notes on pages 24 to 54 form part of these financial statements.