

Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	6		
Continuing operations		17,612	1,395
Discontinued operations	5	—	80,921
		<u>17,612</u>	<u>82,316</u>
Cost of sales		<u>(30,499)</u>	<u>(65,531)</u>
Gross profit/(loss)		(12,887)	16,785
Other income	6	5,366	5,585
Administrative expenses		(57,183)	(98,035)
Other operating expenses		(28,720)	(114,186)
Gain on disposal of discontinued operations	5	10,405	—
LOSS FROM OPERATING ACTIVITIES	7	(83,019)	(188,518)
Continuing operations		(83,019)	(188,518)
Discontinued operations	5	—	(1,333)
		<u>(83,019)</u>	<u>(189,851)</u>
Finance costs	10	(1,811)	(573)
Share of profits and losses of associates		—	—
		<u>(1,811)</u>	<u>(573)</u>
LOSS BEFORE TAX		(84,830)	(190,424)
Tax	11	—	—
		<u>(84,830)</u>	<u>(190,424)</u>
LOSS BEFORE MINORITY INTERESTS		(84,830)	(190,424)
Minority interests		5	—
		<u>(84,825)</u>	<u>(190,424)</u>
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	12, 28	(84,825)	(190,424)
LOSS PER SHARE – Basic	13	HK5.36 cents	HK20.70 cents

Other than the net loss attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.