

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	29(a)	(56,531)	(129,452)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,386	5,248
Interest paid		(115)	(177)
Interest element on finance lease rental payments		(1,696)	(396)
Net cash inflow/(outflow) from returns on investments and servicing of finance		(425)	4,675
TAX PAID		–	–
INVESTING ACTIVITIES			
Purchases of fixed assets		(1,187)	(13,355)
Proceeds from disposal of fixed assets		1,760	1,365
Increase in pledged time deposits		(774)	–
Purchase of a long term investment		(10,000)	–
Purchase of other investments		(36,233)	–
Acquisition of subsidiaries	29(c)	(29,000)	–
Disposal of subsidiaries	29(d)	(3,145)	–
Net cash outflow from investing activities		(78,579)	(11,990)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(135,535)	(136,767)
FINANCING ACTIVITIES	29(b)		
Proceeds from issue of shares		46,800	257,837
Share issue expenses		(3,162)	(18,627)
Proceeds from issue of convertible bonds		12,000	–
Additional cash proceeds from conversion of convertible bonds	29(e)(iv)	6,200	–
Capital element of finance lease rental payments		(5,065)	(2,854)
Cash contribution from minority shareholder		5	–
Net cash inflow from financing activities		56,778	236,356
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(78,757)	99,589
Cash and cash equivalents at beginning of the year		84,925	(14,664)
CASH AND CASH EQUIVALENTS AT END OF YEAR		6,168	84,925
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		5,502	13,897
Non-pledged time deposits with original maturity of less than three months when acquired		666	71,028
		6,168	84,925