

## Consolidated Balance Sheet

As of 31st December, 2001

(Amounts expressed in thousands of Renminbi)

	Note	2001 RMB'000	2000 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	56,165	18,969
Deferred tax assets	11	9,309	7,919
		<b>65,474</b>	<b>26,888</b>
<b>Current assets</b>			
Inventories	13	36,602	30,083
Due from a related company	21	–	43,816
Prepayments and other current assets		1,135	7,769
Other receivables		18,171	12,166
Trade receivables	14	86,517	67,499
Cash and bank balances		34,646	15,668
		<b>177,071</b>	<b>177,001</b>
<b>Total assets</b>		<b>242,545</b>	<b>203,889</b>

The accompanying notes are an integral part of this statement.

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As of 31st December, 2001

(Amounts expressed in thousands of Renminbi)

	Note	2001 RMB'000	2000 RMB'000
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	15	42,386	33,901
Reserves	16	99,418	45,299
		<b>141,804</b>	79,200
<b>Non-current liabilities</b>			
Long-term bank borrowings	17	2,900	5,500
<b>Current liabilities</b>			
Due to a related company	21	32	–
Other payables and other current liabilities		14,518	13,012
Taxes payable	19	15,722	36,906
Trade payables	18	22,500	24,711
Short-term bank borrowings	17	26,100	30,400
Current portion of long-term bank borrowings	17	5,500	5,500
		<b>84,372</b>	110,529
<b>Minority interests</b>		<b>13,469</b>	8,660
<b>Total equity and liabilities</b>		<b>242,545</b>	203,889

Approved by the Board of Directors on 22nd April, 2002 and signed on behalf of the Board by

**Xu Lian Guo**  
Chairman

**Zhang Yuqing**  
Vice Chairman

The accompanying notes are an integral part of this statement.