

Balance Sheet

As of 31st December, 2001

(Amounts expressed in thousands of Renminbi)

	Note	2001 RMB'000	2000 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	10	417	–
Investment in a subsidiary	12	30,387	30,387
		30,804	30,387
Current assets			
Due from a subsidiary		6,367	–
Prepayments and other current assets		584	–
Other receivables		2,609	–
Cash and bank balances		26,675	–
		36,235	–
Total assets		67,039	30,387
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	15	42,386	33,901
Reserves	16	15,808	(3,514)
		58,194	30,387
Current liabilities			
Due to a subsidiary		8,350	–
Other payables and other current liabilities		495	–
		8,845	–
Total equity and liabilities		67,039	30,387

Approved by the Board of Directors on 22nd April, 2002 and signed on behalf of the Board by

Xu Lian Guo
Chairman

Zhang Yuqing
Vice Chairman

The accompanying notes are an integral part of this statement.