

Consolidated Income Statement

FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Turnover	4	379,945	647,743
Cost of sales		(292,389)	(490,985)
Gross profit		87,556	156,758
Other revenue	6	6,286	4,399
Selling and distribution costs		(21,292)	(26,446)
Administrative expenses		(47,634)	(57,716)
Profit from operations before impairment loss on assets and loss on disposal of assets		24,916	76,995
Impairment of intangible assets	7	(6,221)	(4,644)
Impairment loss recognised in respect of plant and machinery	8	(70,000)	-
Loss on disposal of property, plant and equipment		(18,573)	-
(Loss) profit from operations	9	(69,878)	72,351
Finance costs	10	(17,386)	(23,420)
Share of profit of an associate		1,507	113
Loss on disposal of a subsidiary		(18,272)	-
(Loss) profit before taxation		(104,029)	49,044
Taxation credit (charge)	13	572	(1,190)
(Loss) profit for the year		(103,457)	47,854
Minority interests		1,374	185
(Loss) profit attributable to shareholders		<u>(102,083)</u>	<u>48,039</u>
Dividends	14	<u>-</u>	<u>7,889</u>
(Loss) earnings per share	15		
Basic		(28.48 cents)	13.22 cents
Diluted		<u>N/A</u>	<u>13.05 cents</u>