

# Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	34	<b>1,612</b>	145,626
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		<b>1,000</b>	2,008
Interest paid		<b>(8,252)</b>	(10,544)
Interest paid on obligations under finance leases and hire purchase contracts		<b>(5,702)</b>	(8,809)
Dividends paid		<b>-</b>	(20,618)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(12,954)</b>	(37,963)
TAXATION			
Hong Kong Profits Tax paid		<b>(1,600)</b>	(2,367)
Overseas tax paid		<b>(4,061)</b>	(1,743)
TAX PAID		<b>(5,661)</b>	(4,110)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		<b>(10,523)</b>	(24,761)
Proceeds from disposal of property, plant and equipment		<b>5,119</b>	980
Acquisition of a subsidiary	35	<b>(9,832)</b>	(25,047)
Proceeds from disposal of a subsidiary (net of cash and cash equivalents disposed of)	36	<b>6,999</b>	-
Investment in an associate		<b>-</b>	(6,843)
Repayment from an associate		<b>-</b>	2,427
Settlement of amount payable for acquisition of a business		<b>(14,550)</b>	-
Purchase of technical know-how		<b>-</b>	(9,501)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		<b>(22,787)</b>	(62,745)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING		<b>(39,790)</b>	40,808

# Consolidated Cash Flow Statement (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING	37		
Repurchase of own shares		-	(9,025)
Redemption of convertible bond		(15,016)	-
New short term bank loans raised		55,559	-
Repayments of bank loans		(778)	(683)
Proceeds from sale and lease back transactions entered	30	22,976	9,774
Repayments of obligations under finance leases and hire purchase contracts		(49,123)	(42,359)
Capital contribution by minority shareholders		4,544	1,186
NET CASH INFLOW (OUTFLOW) FROM FINANCING		<u>18,162</u>	<u>(41,107)</u>
DECREASE IN CASH AND CASH EQUIVALENTS		(21,628)	(299)
CASH AND CASH EQUIVALENTS AT 1 JANUARY		10,926	11,229
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		-	(4)
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		<u><u>(10,702)</u></u>	<u><u>10,926</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		44,827	33,440
Time deposits with banks with maturity less than three months		43,231	51,874
Short term bank loan		(18,636)	(5,000)
Bank overdrafts		(17,017)	(11,066)
Bank import and export loans		(63,107)	(58,322)
		<u><u>(10,702)</u></u>	<u><u>10,926</u></u>