

Financial Summary

The following tables summaries the Group's audited consolidated results for the five years ended 31 December 2001 together with the Group's audited statements of consolidated assets and liabilities as at 31 December 1997, 1998, 1999, 2000 and 2001.

1. RESULTS

	Consolidated				
	2001 HK\$'000	2000 HK\$'000	1999 HK\$'000	1998 HK\$'000	1997 HK\$'000
Turnover					
Sale of goods	379,945	645,602	435,508	372,341	295,061
Turnkey project income	-	-	6,374	-	-
Management fee income	-	2,141	8,562	7,315	-
	<u>379,945</u>	<u>647,743</u>	<u>450,444</u>	<u>379,656</u>	<u>295,061</u>
Operating (loss) profit before taxation	(104,029)	49,044	56,608	49,351	28,737
Taxation credit (charge)	572	(1,190)	(2,220)	(1,049)	1,275
(Loss) profit before minority interests	(103,457)	47,854	54,388	48,302	30,012
Minority interests	1,374	185	-	-	-
(Loss) profit attributable to shareholders	<u>(102,083)</u>	<u>48,039</u>	<u>54,388</u>	<u>48,302</u>	<u>30,012</u>

Financial Summary (Continued)

2. STATEMENTS OF ASSETS AND LIABILITIES

	2001	2000	Consolidated		
	HK\$'000	HK\$'000	1999	1998	1997
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Assets					
Property, plant and equipment	226,336	339,500	324,074	326,738	279,912
Interest in an associate	6,868	5,361	7,500	–	–
Goodwill	46,961	–	–	–	–
Other assets	248,483	234,432	207,915	178,821	179,074
Total assets	528,648	579,293	539,489	505,559	458,986
Liabilities					
Current liabilities	219,044	199,657	147,571	138,253	152,813
Long term liabilities	90,512	62,038	60,913	87,559	59,929
Total liabilities	309,556	261,695	208,484	225,812	212,742
Total net assets	219,092	317,598	331,005	279,747	246,244
Minority interests	4,172	1,002	1	1	1
Total net assets attributable to shareholders	214,920	316,596	331,004	279,746	246,243

Note: In the current year, the Group has adopted for the first time SSAP 9 (Revised) "Events after the balance sheet date". Dividends proposed or declared after the balance sheet date are not now recognised as a liability at the balance sheet date under SSAP 9 (Revised). Accordingly, the prior year figures have been restated to conform with the current year's presentation.