

Consolidated Income Statement

For the Year Ended 31st December, 2001

| | Notes | 2001 HK\$'000 | 2000 HK\$'000 |
|---|-------|-------------------|------------------|
| Turnover | 4 | 126,817 | 142,122 |
| Cost of sales | | (102,825) | (135,589) |
| Gross profit | | 23,992 | 6,533 |
| Other revenue | | 1,312 | 1,031 |
| Distribution costs | | (4,377) | (2,797) |
| Administrative expenses | | (52,847) | (82,899) |
| Other operating expenses | | (17,519) | — |
| Loss from operations | 6 | (49,439) | (78,132) |
| Finance costs | 8 | (8,637) | (8,543) |
| Net investment gain (loss) | 9 | 13,802 | (3,354) |
| Share of results of associates | | (21,781) | (12,535) |
| Share of results of jointly controlled entities | | (1,085) | — |
| Gain on disposal of jointly controlled entities | 16 | 11,618 | — |
| Loss on disposal of associates | | (7,762) | — |
| Loss on disposal of discontinued operations | 10 | (10,883) | — |
| Impairment losses | 11 | (693) | (322,232) |
| Loss before taxation | | (74,860) | (424,796) |
| Taxation | 12 | (1,312) | (883) |
| Loss after taxation | | (76,172) | (425,679) |
| Minority interests | | (130) | 259 |
| Net loss for the year | | (76,302) | (425,420) |
| Loss per share | 13 | 2.86 cents | 19.53 cents |

There were no recognised gains or losses other than the net loss for the year.