

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	2	124,434	83,831
Cost of sales/services		(101,475)	(77,064)
		22,959	6,767
Other revenue	3	13,194	11,297
Other net income	3	4,257	677
Distribution costs		(4,522)	(4,695)
Administrative expenses		(73,758)	(40,293)
Deficit on revaluation of leasehold land and buildings and investment property		(2,619)	(8,107)
Impairment loss on goodwill	13	(1,130,621)	-
Other operating expenses		(38,654)	(14,361)
Loss from operations		(1,209,764)	(48,715)
Finance costs	4(a)	(10,532)	(5,427)
Share of profits less losses of associates		1,584	(3,344)
Loss from ordinary activities before taxation	4	(1,218,712)	(57,486)
Taxation	5(a)	-	(1,330)
Loss from ordinary activities after taxation		(1,218,712)	(58,816)
Minority interests		2,115	-
Loss attributable to shareholders	8 & 25(a)	(1,216,597)	(58,816)
Loss per share	9		
Basic		\$1.06	\$0.062

The notes on pages 31 to 73 form part of these financial statements.