

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Exchange differences on translation of the financial statements of subsidiaries outside Hong Kong	25(a)	592	(421)
Expenses incurred in connection with rights issue	25(a)	(91)	(28,718)
Net gain/(losses) not recognised in the profit and loss account		501	(29,139)
Net loss for the year		(1,216,597)	(58,816)
Revaluation surplus transferred to profit and loss account upon disposal of properties	25(a)	-	(140)
Total recognised gains and losses		(1,216,096)	(88,095)
Goodwill on consolidation taken directly to reserves	25(a)	-	(1,130,621)
		(1,216,096)	(1,218,716)

The notes on pages 31 to 73 form part of these financial statements.