

# CONSOLIDATED BALANCE SHEET

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
<b>Non-current assets</b>			
Fixed assets	12	73,389	124,852
Goodwill	13	43,002	–
Interest in associates	15	294	(1,290)
Other non-current assets	16	58,506	45,102
		<b>175,191</b>	168,664
<b>Current assets</b>			
Inventories	17	4,236	20,460
Trade and other receivables	18	73,014	48,070
Pledged deposits with banks	20(a)	75,179	138,807
Cash and bank balances	19	8,382	8,784
		<b>160,811</b>	216,121
<b>Current liabilities</b>			
Loans from banks and other financial institutions	20	(128,263)	(32,522)
Obligations under finance leases	21	–	(897)
Convertible notes	22	(71,243)	–
Trade and other payables	23	(50,801)	(88,459)
Taxation	5(b)	(5,052)	(5,969)
		<b>(255,359)</b>	(127,847)
<b>Net current (liabilities)/assets</b>		<b>(94,548)</b>	88,274
<b>Total assets less current liabilities carried forward</b>		<b>80,643</b>	256,938

The notes on pages 31 to 73 form part of these financial statements.

# CONSOLIDATED BALANCE SHEET *(continued)*

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
<b>Total assets less current liabilities brought forward</b>		<b>80,643</b>	256,938
<b>Non-current liabilities</b>			
Loans from banks and other financial institutions	20	-	(146,422)
Convertible notes	22	-	(6,500)
		-	(152,922)
<b>Minority interests</b>		<b>(1,365)</b>	(3,392)
<b>NET ASSETS</b>		<b>79,278</b>	100,624
<b>CAPITAL AND RESERVES</b>			
Share capital	24	<b>58,488</b>	56,843
Reserves	25(a)	<b>20,790</b>	43,781
		<b>79,278</b>	100,624

Approved and authorised for issue by the board of directors on 23 April 2002.

**Leung Chung Shan**  
*Director*

**Chiu Wing Keung**  
*Director*

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