

# BALANCE SHEET

At 31 December 2001

(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
<b>Non-current assets</b>			
Investments in subsidiaries	14	209,114	1,299,441
<b>Current assets</b>			
Trade and other receivables	18	197	280
Cash and bank balances	19	857	2,907
		1,054	3,187
<b>Current liabilities</b>			
Loans from banks and other financial institutions	20	(43,988)	(23,088)
Convertible notes	22	(71,243)	–
Trade and other payables	23	(15,659)	(26,317)
		(130,890)	(49,405)
<b>Net current liabilities</b>		<b>(129,836)</b>	<b>(46,218)</b>
<b>Total assets less current liabilities</b>		<b>79,278</b>	<b>1,253,223</b>
<b>Non-current liabilities</b>			
Loans from banks and other financial institutions	20	–	(13,088)
Convertible notes	22	–	(6,500)
		–	(19,588)
<b>NET ASSETS</b>		<b>79,278</b>	<b>1,233,635</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	24	58,488	56,843
Reserves	25(b)	20,790	1,176,792
		79,278	1,233,635

Approved and authorised for issue by the board of directors on 23 April 2002.

**Leung Chung Shan**  
Director

**Chiu Wing Keung**  
Director

The notes on pages 31 to 73 form part of these financial statements.