

# CONSOLIDATED INCOME STATEMENT

For the year ended 31st December, 2001

	Notes	1.1.2001 to 31.12.2001 HK\$'000	1.4.2000 to 31.12.2000 HK\$'000
Turnover	4	312,340	277,848
Cost of sales		(300,025)	(226,649)
Gross profit		12,315	51,199
Other revenue		3,742	2,050
Distribution costs		(1,765)	(1,263)
Administrative expenses		(46,718)	(33,957)
Deficit arising on revaluation of investment properties		(3,000)	(1,000)
Unrealised holding loss on other investments		(1,030)	(1,955)
Impairment loss on investment securities		(820)	(821)
Impairment loss on construction in progress		—	(45,500)
Loss from operations	5	(37,276)	(31,247)
Finance costs	8	(14,338)	(11,409)
Share of profit of a jointly controlled entity		2,369	2,930
Loss before taxation		(49,245)	(39,726)
Taxation	9	(265)	(2,134)
Loss before minority interests		(49,510)	(41,860)
Minority interests		23,440	22,449
Loss for the year/period		<u>(26,070)</u>	<u>(19,411)</u>
Loss per share	10		
— Basic and diluted		<u>(2.15) cents</u>	<u>(1.60) cents</u>