

Consolidated Balance Sheet

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At 31st December, 2001

	Note	2001 <u>HK\$'000</u>	As restated 2000 <u>HK\$'000</u>
ASSETS			
Non-current assets			
Fixed assets	11	1,179,427	2,102,441
Properties under development	13	–	125,330
Associated companies	14	298,136	369,812
Jointly controlled company	15	783	775
Investment	16	33,441	33,170
Loans receivable	18	2,152	4,312
Cash and bank balances	29	–	2,663
		<u>1,513,939</u>	<u>2,638,503</u>
Current assets			
Properties under development	13	157,938	196,431
Completed properties for sale	17	90,693	188,794
Inventories, at cost		189	–
Current portion of loans receivable	18	677	1,353
Accounts receivable and prepayments	19	193,712	28,380
Tax recoverable		33	778
Cash and bank balances		51,909	32,238
		<u>495,151</u>	<u>447,974</u>
Total assets		<u>2,009,090</u>	<u>3,086,477</u>
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	20	563,171	563,171
Reserves	21	902,927	1,277,146
		<u>1,466,098</u>	<u>1,840,317</u>
Minority interests and loans	22	43,881	246,329
Long term liabilities	23	303,812	791,291
Current liabilities			
Current portion of long term liabilities	23	96,699	76,000
Customer and rental deposits		15,540	26,153
Accounts payable and accruals	24	81,477	106,017
Amounts due to related companies		1,583	370
		<u>195,299</u>	<u>208,540</u>
Total equity and liabilities		<u>2,009,090</u>	<u>3,086,477</u>

Raymond Liang-ming Hu
Managing Director

David Hsu
Executive Director