

DIRECTORS AND SUPERVISORS PROFILE

Directors

Mr. Gu Chu Jun, aged 43, graduated with a master's degree in engineering from Tianjin University, the PRC. He is the inventor and the patent rights holder of Greencool Refrigerants. Mr. Gu is also the founder of the Greencool Group. He is the chairman of the board for Greencool Enterprise Development Company Limited, Greencool Refrigerant (China) Company Limited and Greencool Technology Holdings Limited. Mr. Gu has over 16 years of experience in the refrigeration engineering and refrigerant industry. Prior to founding the Greencool Group, he taught at Tianjin University and devoted himself to the research of thermodynamics and refrigeration engineering. The new environmentally friendly refrigerants invented by the Greencool Group are a family of the refrigerants designated by the American Society of Heating, Refrigerating and Air-conditioning Engineers, Inc. (ASHRAE), an authoritative organization in the refrigeration industry worldwide, and have reached ASHRAE standards. To date, they are the only refrigerants in Asia to which ASHRAE serial names have been assigned. They have been recommended by the relevant authoritative organizations in several countries as CFC replacements. In 1998, Greencool Refrigerants were recommended by the State Environmental Protection Administration of China as a type of Class A Environmentally Friendly Products.

Mr. Liu Cong Meng, aged 57, joined the Greencool Group in July 1998. Currently he is the standing vice-president of Greencool Enterprise Development Company Limited and the executive director and the vice-president of Greencool Technology Holdings Limited. Mr. Liu studied international relations and economics in Beijing University. He is experienced in

environmental protection, international cooperation and management. Before joining the Greencool Group, Mr. Liu held such official posts as a diplomat of the Chinese embassies in countries such as the United States of America, and the head of the Department of International Cooperation of the Ministry of Agriculture of the PRC. He was responsible for handling the bilateral and the multilateral cooperation between the PRC and international organizations such as the World Bank and other related countries. Mr. Liu is a member of the Pacific Economic Cooperation Committee (PECC) and a guest foreign consultant of the Policy Advisory Council of the Australian Centre for International Agriculture Research (ACIAR) of the Australian Government.

Mr. Li Zheng Hua, aged 50, completed diploma education. He was general manager of Shunde Wan Jia Le Group Limited, chairman of Wan Jia Le Holdings Company Limited, general manager of Shunde Cheng Shun Investment Company, deputy chief of Rongqi Economic Development Committee, deputy chief of Rongqi Town, deputy chief of Ronggui Public Asset Management Committee and deputy chief of Ronggui Town.

Mr. Yan You Song, aged 36, graduated with a master's degree in material studies from Beijing Aeronautics & Space-flight University in 1989. Between 1991 and 1994, he was deputy factory manager and chief engineer of Beijing Dongshong Group Corporation Ltd. and was in charge of marketing, supplies and production management of the entire factory. In 1995, Mr. Yan joined the Greencool Group as vice-president of Beijing Greencool Environmental Protection Engineering Company Limited. He has led experiments using Greencool Refrigerants in new products and been active in the Group's business negotiations.

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Non-Executive Directors

Mr. Zhang Hong, aged 39, graduated with a bachelor's degree in engineering from Jiangsu Polytechnic University. He is now a senior engineer. In 1991, Mr. Zhang joined the Greencool Group as an engineer. In 1995, he was appointed as the vice-president of Greencool Refrigerant (China) Company Limited. In 1998, he was appointed as the vice-president of Beijing Greencool Environmental Protection Engineering Company Limited. Mr. Zhang has 18 years of experience in mechanical engineering, refrigeration engineering and air-conditioning engineering. He worked as senior management officer for domestic and foreign enterprises for 7 years.

Mr. Fang Zhi Guo, aged 39, graduated with a bachelor's degree in mechanical engineering from Tianjin University in July 1983. In December 1985, Mr. Fang graduated with a master's degree in mechanical engineering from Tianjin Industrial University. Between January 1986 and February 1995, he taught and eventually become the department head of the Department of Mechanical Engineering in Tianjin Industrial University. Since February 1995, Mr. Fang has been a director and vice-president of Greencool Refrigerant (China) Company Limited and the head of Greencool Refrigerant Research Institute. He is experienced in the research and development of refrigeration and air-conditioning equipment and the optimum design of refrigerants. He has in-depth understanding in the research of the thermophysical characteristics of Greencool Refrigerants. He is also experienced in enterprise management and scientific research management.

Mr. Chan Pei Cheong, Andy, aged 40, MBA, FCCA, FHKSA, ACIS, HKICS, has extensive experience in the financial management, investment and corporate finance areas. He has previously worked as director of the financing department in a commercial bank and was in charge of corporate restructure, acquisitions and capital market operations. He has also worked in an international accounting firm and was responsible for corporate annual auditing and financial management. In early '90s, Mr. Chan joined the Listing Division of the Stock Exchange of Hong Kong Limited as a manager. His work involves reviewing, coordinating and approving arrangements for listing of companies and includes initial public offering, issue of derivatives and share buy-backs etc. Mr. Chan holds a masters degree in business administration from the University of Durham, England and an honours diploma in accountancy from the Lingnan University. He is also a fellow of the Chartered Association of Certified Accountants and Hong Kong Society of Accountants and an associate member of the Institute of Chartered Secretaries and Administrators. In addition, Mr. Chan is a certified practicing accountant in the United Kingdom and Hong Kong. Mr. Chan is currently a partner of an accounting firm in Hong Kong and is the managing director of Sennex Equities Limited.

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Supervisors

Ms. Yu Xiaoyang, aged 45, studied in Europe in 1981 and graduated with a master's degree in Business Administration from the International Management Institute, Geneva, Switzerland. She is among the first mainland Chinese to start a professional career with major international financial institution. The institutions she has served include Paribas (Suisse) S.A. in Geneva; Dresdner Bank AG in Frankfurt, London and New York and Salomon Brothers Inc in New York. She was involved in a number of important mergers and acquisitions, public offerings and private placement transactions. Ms. Yu has been working as a professional consultant for many years, advising multinational corporations on investment strategies in China. Ms. Yu was employed by Dr. Henry Kissinger and was responsible for China affairs in his New York Company. She has over 15 years of experience in banking, corporate finance, investment and strategic financial consultancy. Ms Yu is a founder and currently the Managing Partner of Victoria Capital Limited in Hong Kong.

Mr. Chen Man Fai, aged 43, graduated with a master's degree in Law Science from the graduate school of the Chinese Academy of Social Sciences. He qualified as a lawyer in the PRC in 1987. He joined National Westminster Securities in 1996. Before he joined the board of ICEA in February 1998, Mr. Chen was the head of the China Practice Department of the British law firm Wilde Spate. He was responsible for handling PRC securities, debt financing and the incorporation of the sino-foreign joint venture companies in China. Mr. Chen has extensive experience in the reorganization of Chinese enterprises and fund-raising activities in the international market. Mr. Chen is a member of the Law Society of Hong Kong and is also qualified to practise law in China.

Mr. Li Di Qiang, aged 47, is an assistant economist and Chairman of the Board of Supervisors and Chairman of the Worker's Union of the Group. Mr. Li joined the Group in 1990 and is responsible for audit and personnel management. Mr. Li was presented with a certificate of participation in the "Executive Management program for the Machinery and Electronics Industry" by the University of Illinois at Urbana-Champaign in 1993.

Mr. Wang Kun You, aged 52, is the Deputy General Manager of Rongqi Town Economic Development Corporation (RTEDC). Mr. Wang joined RTEDC in 1997. He has over 18 years of experience in management and administration.

Ms. He Si, aged 47, is the head of the Quality Control Department of the Group. Ms. He joined the Group in 1984 and is one of the founders of the Group.

Mr. He Zheng Guang, aged 56, is an accountant. He has over 35 years of experience in the accounting and finance sector.