

FINANCIAL SUMMARY

For the five years ended 31 December 2001

(Expressed in thousands of Renminbi)

The following is a summary of the audited consolidated income statements and consolidated assets and liabilities of Guangdong Kelon Electrical Holdings Company Limited (the "Company") and its subsidiaries (hereinafter referred to as the "Group") for the respective years as hereunder stated:

CONSOLIDATED INCOME STATEMENT

(Prepared under International Accounting Standards)

	2001	2000	Consolidated	1998	1997
	RMB'000	RMB'000	1999	RMB'000	RMB'000
			RMB'000		
Turnover	4,381,616	3,869,503	5,597,880	3,764,742	3,406,571
(Loss) Profit before share of profit (loss) of associates	(1,583,421)	(1,024,315)	682,014	700,221	653,032
Share of profit (loss) of associates	(611)	10,699	—	(15,175)	(14,976)
(Loss) Profit before tax	(1,584,032)	(1,013,616)	682,014	685,046	638,056
Taxation	—	(7,825)	(7,236)	(74,132)	(65,995)
(Loss) Profit after tax	(1,584,032)	(1,021,441)	674,778	610,914	572,061
Minority interests	12,995	175,324	(42,007)	(24,552)	(20,334)
(Loss) Profit attributable to shareholders	(1,571,037)	(846,117)	632,771	586,362	551,727
Dividends	—	212,289	188,749	235,937	114,841

CONSOLIDATED ASSETS AND LIABILITIES

(Prepared under International Financial Reporting Standards)

	2001	2000	Consolidated	1998	1997
	RMB'000	RMB'000	1999	RMB'000	RMB'000
			RMB'000		
Total assets	6,606,962	7,081,607	7,487,017	6,688,527	4,995,443
Total liabilities	(3,969,189)	(2,836,790)	(2,005,935)	(2,735,466)	(1,570,401)
Minority interests	(218,086)	(254,403)	(429,727)	(390,512)	(214,546)
	2,419,687	3,990,414	5,051,355	3,562,549	3,210,496