

BALANCE SHEET

As of 31 December 2001

(Expressed in thousands of Renminbi)

	Note	Group		Company	
		2001 RMB'000	2000 RMB'000 (Note 42)	2001 RMB'000	2000 RMB'000 (Note 42)
ASSETS					
Current assets					
Cash and bank	4	778,191	838,710	492,198	461,843
Notes receivable		181,189	280,256	176,602	4,124
Accounts receivable	5	172,028	141,913	122,964	6,424
Inventories	6	1,225,839	1,736,641	801,623	21,186
Due from major shareholder	3	689,636	280,612	689,636	23,645
Due from related companies	3	200,808	162,762	205,827	12,634
Deposits, prepayments and other receivables	7	198,438	184,824	45,627	57,550
Tax recoverable		157,627	186,842	168,420	16,379
Total current assets		3,603,756	3,812,560	2,702,897	603,785
Non-current assets					
Leasehold land	8	303,984	313,970	207,327	213,999
Property, plant and equipment	9	2,267,723	2,519,714	1,147,198	1,114,158
Construction-in-progress	10	31,187	26,171	16,598	19,627
Investments in subsidiaries	11	—	—	1,548,437	2,796,724
Investments in associates	12	284,259	275,737	303,041	257,860
Goodwill	13	911	59,381	—	—
Due from related companies, long-term portion	3	92,140	34,000	58,140	—
Other assets	14	23,002	40,074	12,865	33,161
Total non-current assets		3,003,206	3,269,047	3,293,606	4,435,529
TOTAL ASSETS		6,606,962	7,081,607	5,996,503	5,039,314

BALANCE SHEET (Cont d)

As of 31 December 2001

(Expressed in thousands of Renminbi)

	Note	Group		Company	
		2001 RMB'000	2000 RMB'000 (Note 42)	2001 RMB'000	2000 RMB'000 (Note 42)
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current liabilities					
Short-term bank loans	15	1,323,309	437,700	965,700	355,700
Long-term bank loans, current portion	18	204,959	19,777	200,000	—
Notes payable		678,710	216,355	824,359	151,203
Trade deposits from customers		434,494	530,957	426,364	—
Accounts payable	16	484,392	506,450	7,901	3,813
Accruals and other payables	17	526,607	626,777	489,747	163,930
Warranty provision		157,357	144,172	157,357	—
Due to related companies	3	12,907	148	—	—
Total current liabilities		3,822,735	2,482,336	3,071,428	674,646
Non-current liabilities					
Long-term bank loans	18	29,962	237,306	—	200,000
Pension liabilities		109,094	117,148	109,094	113,619
Other long-term liabilities		7,398	—	4,170	—
Total non-current liabilities		146,454	354,454	113,264	313,619
TOTAL LIABILITIES		3,969,189	2,836,790	3,184,692	988,265
MINORITY INTERESTS	19	218,086	254,403	—	—
SHAREHOLDERS' EQUITY					
Issued capital	20	992,007	992,007	992,007	992,007
Reserves	21	2,874,484	2,874,174	2,841,160	2,841,160
(Accumulated losses) Retained earnings		(1,446,804)	124,233	(1,021,356)	217,882
TOTAL SHAREHOLDERS' EQUITY		2,419,687	3,990,414	2,811,811	4,051,049
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		6,606,962	7,081,607	5,996,503	5,039,314

Approved by the Board of Directors on 24 April 2002

Liu Cong Meng
Vice Chairman

Yan You Song
Director