

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2001

(Amounts expressed in thousands of Renminbi)

| | Note | 2001 | 2000 (Note 42) |
|---|------|--------------------|-------------------|
| Turnover | 3 | 4,381,616 | 3,869,503 |
| Cost of sales | | (3,574,714) | (3,265,210) |
| Gross profit | | 806,902 | 604,293 |
| Other revenue | 22 | 40,935 | 12,712 |
| Distribution costs | 3,23 | (1,206,014) | (918,196) |
| Administrative expenses | 3,24 | (1,054,773) | (636,106) |
| Other operating expenses | 28 | (83,782) | (13,987) |
| Loss from operations | | (1,496,732) | (951,284) |
| Finance costs | 29 | (86,689) | (73,031) |
| Share of (loss) profit of associates | | (611) | 10,699 |
| Loss before tax | | (1,584,032) | (1,013,616) |
| Taxation | 30 | — | (7,825) |
| Loss after tax | | (1,584,032) | (1,021,441) |
| Minority interests | 19 | 12,995 | 175,324 |
| Loss attributable to shareholders | 31 | (1,571,037) | (846,117) |
| Retained earnings, beginning of year | | | |
| — As previously reported | | 282,349 | 1,182,639 |
| — Prior year adjustments | 32 | (158,116) | — |
| — As restated | | 124,233 | 1,182,639 |
| Profit appropriation | 21 | — | — |
| Dividends | 33 | — | (212,289) |
| (Accumulated losses) Retained earnings, end of year | | (1,446,804) | 124,233 |
| Loss per share | 34 | RMB(1.58) | RMB(0.85) |