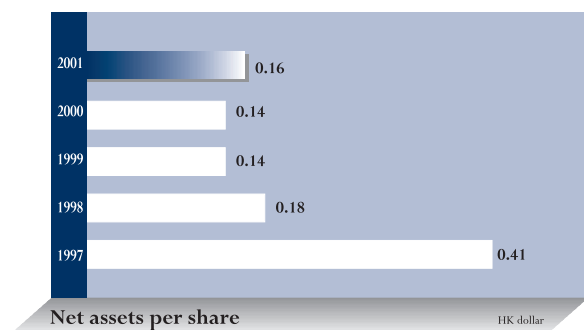
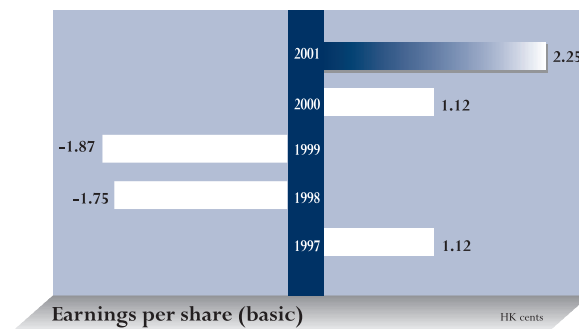
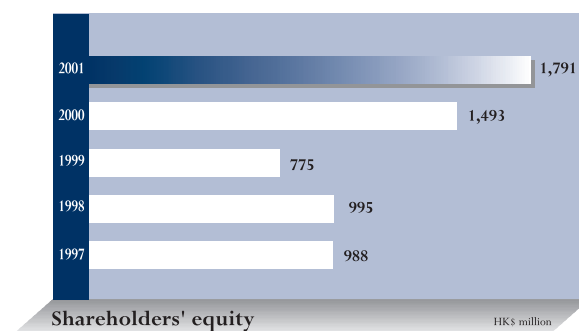
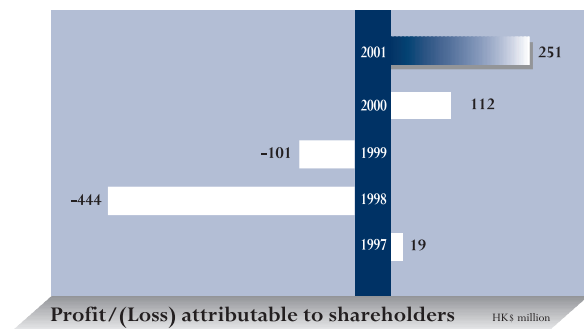


04 financial highlights



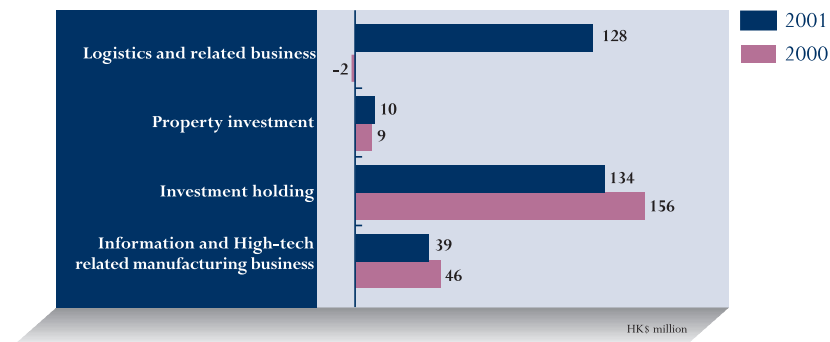
	2001 HK\$ million	2000 HK\$ million
Results		
Turnover	492	655
Profit from operating activities	222	159
Profit before tax	289	121
Profit attributable to shareholders	251	112
Earnings per share	HK2.25 cents	HK1.12 cents
Financial Position		
Total assets	3,113	3,866
Net assets	1,791	1,493
Net borrowings	444	507
Net assets per share	HK\$0.16	HK\$0.14

Analysis of turnover and profit before tax and finance costs by principal activities
(Included continuing operations only)

Turnover



Profit before tax and finance costs



06 financial highlights

	Turnover	Contribution to operating profit	Share of profit/(loss) of associates	Share of profit/(loss) of jointly-controlled entities	Profit before tax
2001 (HK\$ million)					
Continuing operations					
Logistics and related business	31	66	59	3	128
Property investment	21	10	—	—	10
Investment holding	—	134	—	—	134
Information and high-tech related manufacturing business	—	—	39	—	39
	52	210	98	3	311
Discontinued operations					
Passenger transportation	417	15	3	4	22
Property development and sale	23	(3)	—	—	(3)
	440	12	3	4	19
	492	222	101	7	330
Finance costs					(41)
Profit before tax					289
2000 (HK\$ million)					
Continuing operations					
Logistics and related business	2	(2)	—	—	(2)
Property investment	17	9	—	—	9
Investment holding	—	156	—	—	156
Information and high-tech related manufacturing business	—	—	46	—	46
	19	163	46	—	209
Discontinued operations					
Passenger transportation	542	11	7	8	26
Optometry	12	(3)	—	—	(3)
Property development and sale	17	2	(55)	—	(53)
Manufacturing business	65	(14)	—	—	(14)
	636	(4)	(48)	8	(44)
	655	159	(2)	8	165
Finance costs					(44)
Profit before tax					121

Summary Financial Information

A summary of the published results and of the assets and liabilities of the Group for the last five financial years, as extracted from the audited financial statements and reclassified as appropriate, is set out below.

	Year ended 31 December				
	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>	1997 <i>HK\$'000</i>
Results					
Turnover	491,872	654,504	139,614	178,415	119,998
Profit/(loss) before tax	288,633	121,149	(103,369)	(444,182)	24,607
Tax	(11,020)	(15,388)	(3,238)	(1,097)	(4,563)
Profit/(loss) before minority interests	277,613	105,761	(106,607)	(445,279)	20,044
Minority interests	(26,201)	6,460	5,830	1,634	(1,350)
Net profit/(loss) from ordinary activities attributable to shareholders	251,412	112,221	(100,777)	(443,645)	18,694
	As at 31 December				
	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>	1997 <i>HK\$'000</i>
Assets and Liabilities					
Fixed assets	244,592	1,059,508	146,984	180,170	109,756
Investment properties	243,000	271,626	232,000	232,000	238,000
Interests in associates	2,103,625	475,693	403,546	454,258	415,867
Interests in jointly-controlled entities	41,680	95,619	10,371	11,078	10,545
Investment securities	155,640	10,903	124,498	96,258	22,813
Intangible assets	—	525,697	—	—	—
Other long term assets	—	112,419	10,000	4,595	5,134
Negative goodwill	(153,625)	—	—	—	—
Net current assets/(liabilities)	6,356	(59,980)	(65,984)	70,941	218,880
Non-current liabilities	(482,890)	(567,735)	(78,971)	(37,770)	(12,748)
Minority interests	(366,937)	(430,366)	(7,101)	(16,082)	(20,085)
Net assets	1,791,441	1,493,384	775,343	995,448	988,162
Issued capital	1,121,521	1,110,084	540,276	540,259	248,582
Reserves	669,920	383,300	235,067	455,189	739,580
Shareholders' equity	1,791,441	1,493,384	775,343	995,448	988,162