

EXECUTIVE DIRECTORS

Mr. Li Hei Hu, aged 56, appointed in March 2000 as the Chairman of the Company. Mr. Li oversees the overall policy and strategic planning of the Group. Mr. Li is currently the chairman of the board of directors of Shenzhen Investment Holding Corporation and a director of Ultrarich International Limited. He is also the chairman of Shenzhen High-Tech Holdings Limited. Mr. Li is a graduate of Lanzhou University. He has vast experiences in economic theories research, legislation, economic management and corporate management and has been the senior management for various sizeable state-owned enterprises. Mr. Li has participated into many innovative works on compliance management and integrative restructuring for state-owned enterprises and has directed many state-owned enterprises to a commercial-oriented and market-oriented manner.

Mr. Chen Chao, aged 46, appointed in March 2000 as the Vice-Chairman and Chief Executive of the Company. Mr. Chen is responsible for the overall management and supervision of the operations across the Group and plays a pivotal role in the determination and implementation of development strategy of the Group. Mr. Chen is currently the chairman of Shenzhen Expressway Company Limited, the chairman of CSG Technology Holding Co., Ltd., the vice-chairman of Shenzhen High-Tech Holdings Limited and a director of Shenzhen SIHC Venture Capital Co., Ltd. Mr. Chen holds a bachelor's degree in engineering from Wuhan University of Transportation Technology. He has over 20 years of experiences in financing, construction and management in the transportation industry.

Mr. Li Jing Qi, aged 45, appointed in March 2000 as an Executive Director of the Company. He is responsible for overseeing the financial and corporate structure as well as planning and formulating major transactions of the Group. Mr. Li is currently an executive director of Shenzhen High-Tech Holdings Limited and a director of CSG Technology Holding Co., Ltd. Mr. Li is also a director of Ultrarich International Limited, China Southern Securities Co., Ltd. and Shenzhen Commercial Bank. Mr. Li is a graduate of Shanghai International Studies University. He has over 20 years of experiences in banking sector and specialises in foreign capital management and risk management.

Mr. Qiao Gang, aged 51, appointed in September 2000 as an Executive Director of the Company and is in charge of the business of Total Logistics (Shenzhen) Co., Ltd. Mr. Qiao holds a master degree in economics from Fudan University in Shanghai. He had been a director of the Market Research Department and the head of Market Economy Research Institute of the State Council as well as the chairman of the Beijing Commodity Exchange. He has remarkable achievements in the studies of price policy, market structures and trends as well as enterprise property rights.

NON-EXECUTIVE DIRECTORS

Mr. Huang Chuan Qi, aged 37, appointed in February 2002 as a Non-Executive Director of the Company. Mr. Huang is currently a vice president of Shenzhen Investment Holding Corporation and is in charge of its logistics business. Mr. Huang holds a Ph.D in Aircraft Design from Nanjing University of Aeronautics and Astronautics and a Ph.D in Mechanical Engineering from University of Bourgogne, Dijon, France. He served as a chief engineer in the Department of Aircraft Airworthiness of the General Administration of Civil Aviation of China and a professor in Nanjing University of Aeronautics and Astronautics. Mr. Huang has rich academic knowledge and working experience in aeronautical technology and logistics development.

Mr. Sun Yu Lin, aged 45, appointed in June 2000 as a Non-Executive Director of the Company. Mr. Sun is currently the chairman of the board of directors of Shenzhen Building Materials Group Company Limited. Mr. Sun had worked as the deputy general manager of Shenzhen Electronics Group Co., Ltd. and had worked in the Department of Strategic Technology and the Department of Management Science of The China Academy of Sciences for over 10 years.

Mr. To Chi Keung, aged 50, appointed in June 2000 as a Non-Executive Director of the Company. Mr. To is currently the managing director of Hutchison Whampoa (China) Limited. He joined Hutchison Whampoa (China) Limited in 1980 as the Divisional Manager of Industrial Project Division and was appointed as managing director in the following year. Mr. To has over 27 years of management experience.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Ding Xun, aged 42, appointed in October 2001 as an Independent Non-Executive Director of the Company. He is also a member of the Audit Committee of the Company. Mr. Ding graduated from Maritime Transportation University of Shanghai. He worked in the Ministry of Communications of the PRC and Guangdong Enterprises (Holdings) Limited. He was also a director of Guangdong Investment Limited and the vice chairman of Guangdong Brewery Holdings Limited. Mr. Ding has extensive experience in corporate development and management.

Mr. Leung Ming Yuen, Simon, aged 53, appointed in March 2000 as an Independent Non-Executive Director of the Company. He is also the Chairman of the Audit Committee of the Company. Mr. Leung is the executive vice president of Deutsche Consult (Asia) Ltd. Mr. Leung is an associate member of The Chartered Institute of Bankers and has over 30 years of experience in the banking sector including worked as the head of Credit Risk Management of Greater China at Deutsche Bank AG.

Mr. Wang Xian Ping, aged 46, appointed in June 2000 as an Independent Non-Executive Director of the Company. He is also a member of the Audit Committee of the Company. Mr. Wang is currently the executive vice president of GCW Consulting Services, Inc. (“GCW”) in the United States of America and the senior partner of the law firm Garfinkle & Wang, PLC. GCW is a consultancy corporation that is specialised in the areas of transportation and logistics. Mr. Wang has vast experiences in advising government agencies and private sectors in the PRC on transportation and logistics policy and management. Dr. Wang holds a Ph.D from Duke University, School of Law, USA, LL.B. from Beijing University of the PRC, and serves as a member of Virginia State Bar, Federal Court of Appeal and American Bar Association. He also serves as an adjoined professor in Aviation Management College of Civil Aviation Administration of China and Nanjing University of Aeronautics and Astronautics, the PRC.