

# consolidated profit and loss account

Year ended 31 December 2001

35

	<i>Notes</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>TURNOVER</b>	4		
Continuing operations		52,011	18,658
Discontinued operations	5	439,861	635,846
		491,872	654,504
Cost of sales		<b>(364,266)</b>	(539,027)
Gross profit		127,606	115,477
Other revenue and gains		196,119	149,362
Selling and distribution costs		<b>(10,055)</b>	(24,586)
General and administrative expenses		<b>(118,854)</b>	(105,041)
Other operating expenses		<b>(26,763)</b>	(28,683)
Gain on disposal of discontinued operations	5	53,745	52,564
<b>PROFIT FROM OPERATING ACTIVITIES</b>	7		
Continuing operations		210,375	163,421
Discontinued operations		11,423	(4,328)
		221,798	159,093
Finance costs	8	<b>(40,666)</b>	(43,848)
		181,132	115,245
Share of profits and losses of:			
Associates		100,695	(2,436)
Jointly-controlled entities		6,806	8,340
<b>PROFIT BEFORE TAX</b>		288,633	121,149
Tax	11	<b>(11,020)</b>	(15,388)
<b>PROFIT BEFORE MINORITY INTERESTS</b>		277,613	105,761
Minority interests		<b>(26,201)</b>	6,460
<b>NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS</b>	12, 31	251,412	112,221
<b>EARNINGS PER SHARE</b>	13		
— basic		<b>HK2.25 cents</b>	HK1.12 cents
— diluted		<b>HK2.24 cents</b>	HK1.10 cents