

particulars of principal subsidiaries

31 December 2001

Name	Place of incorporation/ registration and operations	Nominal value of issued ordinary/ registered share capital	Percentage of equity interest attributable to the Company		Principal activities
			Direct	Indirect	
China Total Logistics Company Limited	Hong Kong	HK\$2	—	70	Provision of total logistics and transportation ancillary services
Hintway Company Limited	Hong Kong	HK\$2	—	100	Investment holding
Innovisions Limited	Hong Kong	HK\$40,000,000	—	100	Investment holding
Shenzhen International Limited	Hong Kong	HK\$10,000	—	100	Investment holding
Shenzhen International Nominees Limited	Hong Kong	HK\$2	100	—	Provision of nominees services
Shenzhen International Properties Limited	Hong Kong	HK\$2	—	100	Property holding
Shenzhen Freeway Development Company Limited	PRC	RMB200,000,000	—	76.8	Investment holding
Total Logistics (Shenzhen) Co., Ltd.	PRC	RMB100,000,000	—	70	Provision of total logistics and transportation ancillary services
Yiwan Industry Development (Shenzhen) Company Limited	PRC	HK\$20,000,000	—	100	Investment and property holding
深科實業發展 (深圳)有限公司	PRC	HK\$10,000,000	—	100	Investment holding
China Logistics Networks Limited	British Virgin Islands	US\$1	—	100	Investment holding
Great Mind Holdings Group Limited	British Virgin Islands	US\$1	—	100	Investment holding
New Vision Limited	British Virgin Islands	US\$100	100	—	Investment holding
Successful Plan Assets Limited	British Virgin Islands	US\$1	—	100	Investment holding

The above table lists the subsidiaries of the Company which, in the opinion of the directors, principally affected the results of the year or formed a substantial portion of the net assets of the Group. To give details of other subsidiaries would, in the opinion of the directors, result in particulars of excessive length.