

Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Silver Grant International Industries Limited (the “Company”) will be held at Grand Salon II, Grand Hyatt Hong Kong, 1 Harbour Road, Wanchai, Hong Kong on Monday, the 27th day of May, 2002 at 10:00 a.m. for the following purposes:

1. To receive and consider the audited Financial Statements and the Reports of the Directors and Auditors for the year ended 31st December, 2001.
2. To declare a final dividend.
3. To re-elect the retiring Directors and to fix the Directors’ fees.
4. To appoint auditors and to authorise the Directors to fix their remuneration.

By Order of the Board
TUNG Tat Chiu, Michael
Secretary

Hong Kong, 24th April, 2002.

Registered Office:

Suite 4901, 49th Floor,
Office Tower,
Convention Plaza,
1 Harbour Road,
Wanchai,
Hong Kong.

Notes:

1. A member of the Company entitled to attend and vote at the above meeting is entitled to appoint one or more proxies to attend and, on a poll, vote on behalf of him. A proxy need not be a member of the Company.
2. To be valid, a form of proxy, together with the power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, must be deposited at the registered office of the Company, Suite 4901, 49th Floor, Office Tower, Convention Plaza, 1 Harbour Road, Wanchai, Hong Kong not less than 48 hours before the time for holding the meeting.
3. The register of members of the Company will be closed from Tuesday, 21st May, 2002 to Monday, 27th May, 2002, both days inclusive, during which period no transfer of shares will be effected. In order to qualify for the proposed final dividend, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the share registrars of the Company, Secretaries Limited, at 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong not later than 4:00 p.m. on Friday, 17th May, 2002.