

# Consolidated Balance Sheet

At 31st December, 2001

	<i>NOTES</i>	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000 (restated)
<b>Non-current assets</b>			
Investment properties	17	<b>1,661,414</b>	613,681
Property, plant and equipment	18	<b>96,057</b>	95,883
Goodwill	19	<b>50,286</b>	—
Negative goodwill	20	<b>(112,768)</b>	—
Deposits on acquisitions	21	—	82,555
Interests in associates	23	<b>1,371,068</b>	1,425,869
Investments in securities	24	<b>3,916</b>	33,689
Other assets	25	<b>9,598</b>	14,162
Amount due from a shareholder of an associate			
- portion due after one year	26	<b>162,500</b>	—
		<b>3,242,071</b>	2,265,839
<b>Current assets</b>			
Inventories, at cost		<b>684</b>	—
Investments in securities	24	<b>26,160</b>	2,902
Amount due from a shareholder of an associate			
- portion due within one year	26	<b>81,250</b>	—
Loans receivable	27	—	158,364
Trade receivables	28	<b>1,951</b>	—
Deposits, prepayments and other receivables		<b>160,016</b>	14,148
Amounts due from associates	29	<b>17,037</b>	8,653
Taxation recoverable		<b>11,333</b>	—
Bank balances and cash		<b>204,839</b>	263,512
		<b>503,270</b>	447,579
<b>Current liabilities</b>			
Trade payables	30	<b>6,882</b>	—
Accrued charges, rental deposits and other payables	31	<b>326,386</b>	127,563
Amounts due to associates	29	<b>26,356</b>	76,356
Other loan	32	<b>100,000</b>	—
Provision in respect of borrowings of associate			
- due within one year	33	<b>44,550</b>	—
Secured bank loans - due within one year	38	<b>636,136</b>	1,460
Secured bank overdrafts		<b>30,434</b>	52,219
Convertible bonds	39	<b>293,041</b>	—
Taxation payable		<b>368</b>	—
		<b>1,464,153</b>	257,598
<b>Net current (liabilities) assets</b>		<b>(960,883)</b>	189,981
		<b>2,281,188</b>	2,455,820

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At 31st December, 2001

	NOTES	2001 HK\$'000	2000 HK\$'000 (restated)
<b>Capital and reserves</b>			
Share capital	34	262,444	256,937
Reserves	37	1,691,402	1,728,402
		<u>1,953,846</u>	<u>1,985,339</u>
<b>Minority interests</b>			
		<u>104,592</u>	<u>—</u>
<b>Non-current liabilities</b>			
Provision in respect of borrowings of associate			
- due after one year	33	222,750	—
Secured bank loans - due after one year	38	—	22,465
Convertible bonds	39	—	444,177
Deferred taxation	41	—	3,839
		<u>222,750</u>	<u>470,481</u>
		<u>2,281,188</u>	<u>2,455,820</u>

The financial statements on pages 19 to 77 were approved and authorised for issue by the board of directors on 24th April, 2002 and are signed on its behalf by:

**Gao Jian Min**  
DIRECTOR

**Zhu Dengshan**  
DIRECTOR