

# Consolidated Balance Sheet

As at 31st December, 2001

	Notes	2001 HK\$'million	2000 HK\$'million
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>11,496.1</b>	13,725.4
Properties under development	16	<b>50.1</b>	58.1
Property held for future development	17	<b>26.7</b>	26.7
Interest in a jointly controlled entity	18	<b>1,036.9</b>	1,073.5
Interests in associates	19	<b>255.3</b>	245.9
Long term investments	20	<b>161.1</b>	449.6
Loans and other long term receivable	21	<b>303.3</b>	351.1
Deferred expenditure		<b>46.9</b>	73.4
Deposit for acquisition of interest in a hotel property		<b>5.6</b>	2.5
		<b>13,382.0</b>	16,006.2
<b>CURRENT ASSETS</b>			
Short term loans receivable	22	<b>0.9</b>	0.9
Short term investments	20	<b>–</b>	9.7
Properties under development	16	<b>117.0</b>	156.0
Properties held for sale	23	<b>209.2</b>	279.6
Hotel and other inventories	24	<b>29.4</b>	41.2
Debtors, deposits and prepayments	25, 27	<b>645.5</b>	713.9
Pledged time deposits		<b>3.8</b>	122.1
Time deposits		<b>154.5</b>	380.3
Cash and bank balances		<b>47.0</b>	48.3
		<b>1,207.3</b>	1,752.0
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	26, 27	<b>736.6</b>	652.5
Tax payable		<b>39.0</b>	63.9
Interest bearing bank and other borrowings	28	<b>1,245.5</b>	937.4
Exchangeable bonds	29	<b>1,004.9</b>	1,090.3
Convertible bonds	30	<b>1,620.8</b>	1,638.0
Provision for premium on redemption of exchangeable bonds and convertible bonds	31	<b>815.6</b>	779.2
Deposits received		<b>65.4</b>	70.0
Provisions	32	<b>–</b>	109.0
		<b>5,527.8</b>	5,340.3
<b>NET CURRENT LIABILITIES</b>		<b>(4,320.5)</b>	(3,588.3)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>9,061.5</b>	12,417.9



	Notes	2001 HK\$'million	2000 HK\$'million
TOTAL ASSETS LESS CURRENT LIABILITIES		<b>9,061.5</b>	12,417.9
NON-CURRENT LIABILITIES			
Interest bearing bank and other borrowings	28	<b>(5,536.5)</b>	(5,957.8)
Advances from minority shareholders of subsidiary companies	33	<b>(38.6)</b>	(36.4)
		<b>(5,575.1)</b>	(5,994.2)
Minority interests		<b>(1,305.8)</b>	(1,748.5)
		<b>2,180.6</b>	4,675.2
CAPITAL AND RESERVES			
Issued capital	34	<b>2,318.5</b>	2,318.5
Reserves	35	<b>(137.9)</b>	2,356.7
		<b>2,180.6</b>	4,675.2



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