

## Balance Sheet

As at 31 December 2001  
(Amounts expressed in Chinese Renminbi)

	Note(s)	2001 RMB'000	2000 RMB'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	3, 12, 26	400,790	416,319
Construction-in-progress	3, 12	192,156	361
Deposits for fixed assets and construction-in-progress	12, 13	22,888	19,527
Investment in a subsidiary	27	—	—
		<u>615,834</u>	<u>436,207</u>
<b>Current assets</b>			
Inventories	14	19,054	18,425
Prepayments, deposits and other current assets	15	9,307	6,792
Receivable from a related company	3	—	95,210
Advance to a shareholder/director	3	—	809
Accounts receivable	16	1,488	6,784
Pledged deposits	17, 26	1,258	4,000
Cash and cash equivalents	17	593,459	89,380
		<u>624,566</u>	<u>221,400</u>
<b>Total assets</b>		<u>1,240,400</u>	<u>657,607</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and reserves</b>			
Share capital	18	578,713	50,000
Reserves	19	418,276	234,560
Proposed dividends	10, 19	28,415	—
		<u>1,025,404</u>	<u>284,560</u>
<b>Non-current liabilities</b>			
Long-term bank loans	3, 22, 26	40,180	74,680
<b>Current liabilities</b>			
Accounts payable	20	23,032	83,348
Accruals and other payables	21	82,856	38,151
Other borrowings	22	2,000	21,500
Payables to related companies	3	—	57,280
Deposits and advance from customers		56,823	43,595
Taxes payable	9, 23	5,105	19,586
Current portion of long-term bank loans	22, 26	5,000	24,907
Short-term bank loans	22, 26	—	10,000
		<u>174,816</u>	<u>298,367</u>
<b>Total equity and liabilities</b>		<u>1,240,400</u>	<u>657,607</u>

Approved by the Board of Directors on 15 April 2002 and signed on behalf of the Board by:

Feng Guangcheng  
*Director*

Xu Haichao  
*Director*