

Consolidated Profit and Loss Account

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
TURNOVER	5	544,174	659,807
Cost of sales		(436,012)	(529,310)
Gross profit		108,162	130,497
Other revenue		9,512	10,305
Write-back of provisions against loans receivable/ (provisions against loans receivable)		9,449	(12,500)
Gain on disposal of partial interest in subsidiaries		—	33,409
Surplus on revaluation of leasehold land and buildings, net	13	5,927	848
Provision for properties held for sale		(4,833)	—
Distribution costs		(10,129)	(11,910)
Administrative expenses		(87,919)	(77,517)
Net unrealised holding losses on short term investments		(31)	(32,170)
Other operating expenses		(1,333)	(2,555)
PROFIT FROM OPERATING ACTIVITIES	6	28,805	38,407
Finance costs	7	(343)	(1,464)
PROFIT BEFORE TAX		28,462	36,943
Tax	10	(3,079)	(5,424)
PROFIT BEFORE MINORITY INTERESTS		25,383	31,519
Minority interests		5,734	976
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS	11, 27	31,117	32,495
EARNINGS PER SHARE	12		
Basic		2.63 cents	4.27 cents
Diluted		2.61 cents	4.27 cents