

Consolidated Cash Flow Statement

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	28(a)	126,021	(48,657)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		4,209	6,053
Interest paid		(343)	(1,464)
Dividend received		8	—
Net cash inflow from returns on investments and servicing of finance		3,874	4,589
TAX			
Hong Kong profits tax refunded/(paid)		(118)	1,997
PRC tax paid		—	(198)
Taxes refunded/(paid)		(118)	1,799
INVESTING ACTIVITIES			
Purchases of fixed assets		(15,335)	(20,195)
Proceeds from disposals of fixed assets		168	554
Payment of rental deposits		(120)	(397)
Additions to properties held for sale		(231)	(12,802)
Proceeds from disposals of properties held for sale		—	22,000
Proceeds from disposal of associates		—	1,200
Deposit paid		(68,000)	—
Net cash outflow from investing activities		(83,518)	(9,640)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		46,259	(51,909)

Consolidated Cash Flow Statement (Continued)

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
FINANCING ACTIVITIES			
	28(b)		
Proceeds from issue of share capital		190,576	152,780
Share issue expenses		(1,498)	(3,334)
Repayment of mortgage loan		—	(13,247)
Net cash inflow from financing activities		189,078	136,199
INCREASE IN CASH AND CASH EQUIVALENTS			
Cash and cash equivalents at beginning of year		138,482	54,103
Effect of foreign exchange rate changes, net		—	89
CASH AND CASH EQUIVALENTS AT END OF YEAR			
		373,819	138,482
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		62,966	36,181
Time deposits		310,853	108,406
Trust receipt loans		—	(6,105)
		373,819	138,482