

## CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2001

	Note	2001 HK\$'000	2000 HK\$'000
Net cash inflow from operating activities	30(a)	<u>540,517</u>	<u>104,952</u>
Returns on investments and servicing of finance			
Interest received		34,708	50,484
Interest paid		(89,240)	(84,623)
Interest element of finance lease rental payments		(21)	(47)
Dividends received from an associated company		42,835	—
Dividends paid		(42,279)	(33,096)
Dividends paid to minority shareholders		<u>(25,373)</u>	<u>(34,378)</u>
Net cash outflow from returns on investments and servicing of finance		<u>(79,370)</u>	<u>(101,660)</u>
Taxation			
Hong Kong profits tax refunded		—	176
PRC income tax paid		(54,890)	(16,918)
PRC income tax refunded		<u>7,960</u>	<u>—</u>
Taxation paid		<u>(46,930)</u>	<u>(16,742)</u>
Investing activities			
Proceeds on disposal of interest in an associated company		38,186	—
Disposal of subsidiaries	30(b)	—	20,423
Purchase of fixed assets		(239,675)	(706,050)
Proceeds on disposal of fixed assets		4,654	1,324
Increase in jointly controlled entities		(26,461)	(25,409)
Increase in associated companies		(958)	(731)
Decrease/(increase) in long term investments		3,790	(4,488)
Increase in properties under development for sale		<u>(92,228)</u>	<u>(70,518)</u>
Net cash outflow from investing activities		<u>(312,692)</u>	<u>(785,449)</u>
Net cash inflow/(outflow) before financing		<u>101,525</u>	<u>(798,899)</u>
Financing			
Issue of new shares		152,000	—
Share issue expenses		(253)	—
Capital contribution from minority shareholders		61,754	6,403
Net (decrease)/increase in bank loans		(98,182)	840,787
Capital element of finance lease payments		<u>(231)</u>	<u>(22)</u>
Net cash inflow from financing	30(c)	<u>115,088</u>	<u>847,168</u>

**CONSOLIDATED CASH FLOW STATEMENT**  
FOR THE YEAR ENDED 31ST DECEMBER 2001

	<b>2001</b>	2000
	<b>HK\$'000</b>	HK\$'000
Increase in cash and cash equivalents	<b>216,613</b>	48,269
Cash and cash equivalents at beginning of the year	<b>1,209,670</b>	1,157,386
Effect of foreign exchange rate changes	<u>—</u>	<u>4,015</u>
Cash and cash equivalents at end of year	<b><u>1,426,283</u></b>	<b><u>1,209,670</u></b>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	<b>1,505,525</b>	1,296,399
Short term bank loans and overdrafts repayable within three months from the date of advance	<u>(79,242)</u>	<u>(86,729)</u>
	<b><u>1,426,283</u></b>	<b><u>1,209,670</u></b>