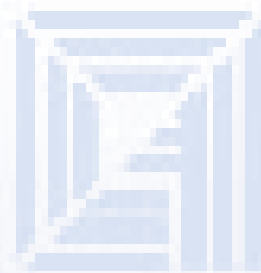


Consolidated Cash Flow Statement

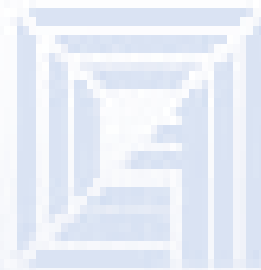
Year ended 31 December 2001



	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	30(a)	(40,976)	(20,095)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Bank interest received		4,610	2,841
Interest paid		(96)	(22,443)
Net cash inflow/(outflow) from returns on investments and servicing of finance		4,514	(19,602)
TAX PAID		(2,686)	(197)
INVESTING ACTIVITIES			
Purchases of fixed assets		(93,711)	(1,003)
Acquisition of subsidiaries	30(b)	35,667	75
Investments in jointly-controlled entities		(10,721)	—
Investment in an associate		(2,264)	—
Repayments from/(advances to) associates		31	(48)
Advances to jointly-controlled entities		(4,045)	—
Decrease/(increase) in time deposits with original maturity of more than three months		74,706	(80,000)
Proceeds from disposal of fixed assets		86	20
Proceeds from disposal of investment properties		4,588	58,733
Disposal of a subsidiary	30(c)	24,260	121,413
Net cash inflow from investing activities		28,597	99,190
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES — Page 37		(10,551)	59,296

Consolidated Cash Flow Statement

Year ended 31 December 2001



	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES — Page 36			
		(10,551)	59,296
FINANCING ACTIVITIES			
	30(d)		
Issue of shares		195,000	200,365
Share issue expenses		(5,174)	(205)
Repayment of bank loans		(2,663)	(203,874)
Repayment of other loans		(1,259)	(58,145)
Capital elements of finance lease payables		(32)	(5)
Net cash inflow/(outflow) from financing activities		185,872	(61,864)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		175,321	(2,568)
Cash and cash equivalents at beginning of year		33,192	35,758
Effect of foreign exchange rate changes, net		—	2
CASH AND CASH EQUIVALENTS AT END OF YEAR			
		208,513	33,192
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		119,131	7,268
Time deposits with original maturity of less than three months		89,382	25,924
		208,513	33,192