

Consolidated Income Statement

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
TURNOVER	3	82,865	51,184
COST OF SALES		(51,699)	(21,569)
GROSS PROFIT		31,166	29,615
OTHER REVENUE	4	13,082	5,912
DISTRIBUTION COSTS		(4,427)	(3,096)
ADMINISTRATIVE EXPENSES		(31,170)	(16,083)
PROVISION FOR DOUBTFUL DEBTS		(8,700)	–
(LOSS)/PROFIT FROM OPERATIONS	5	(49)	16,348
SHARE OF RESULTS OF AN ASSOCIATE		16	–
FINANCE COSTS	6	(3,648)	(4,403)
(LOSS)/PROFIT BEFORE TAXATION		(3,681)	11,945
INCOME TAX EXPENSE	8	(137)	(769)
NET (LOSS)/PROFIT FOR THE YEAR	9	(3,818)	11,176
(LOSS)/EARNINGS PER SHARE (BASIC)	10	(0.28) cents	0.97 cents

The notes on pages 23 to 57 form an integral part of these financial statements.