

# Consolidated Cash Flow Statement

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	28	46,057	(257)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		169	751
Interest paid		(3,607)	(6,454)
Interest on obligations under a hire purchase contract		(41)	(54)
<b>NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>		(3,479)	(5,757)
<b>TAXATION</b>			
Overseas tax paid		(50)	(255)
<b>NET TAXATION PAID</b>		(50)	(255)
<b>INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(263)	(458)
Sales proceeds on disposal of property, plant, and equipment		49	–
Payments for deposits for acquisition of land		(68,802)	(3,442)
Acquisition of an associate		(28,302)	–
Advance to an associate		(1,725)	–
(Placement)/withdrawal of pledged bank deposits		(38,432)	4,800
<b>NET CASH (OUTFLOW)/INFLOW FROM INVESTING ACTIVITIES</b>		(137,475)	900
<b>NET CASH OUTFLOW BEFORE FINANCING</b>		(94,947)	(5,369)

# CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
<b>FINANCING</b>	29		
Proceeds from issue of shares		27,200	35,601
Expenses incurred in connection with issue of shares		(614)	(143)
New other loans raised		–	17,860
Obtain/(repayment) of bank loans		71,397	(15,362)
Repayment of obligations under a hire purchase contract		(135)	(180)
Repayment of advances from a director		(661)	(13,850)
Repayment of advances from related parties		–	(28,987)
(Repayment of advances)/advances from a minority shareholder of a subsidiary		(5,257)	2,009
<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING</b>		<b>91,930</b>	<b>(3,052)</b>
<b>DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>(3,017)</b>	<b>(8,421)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<b>3,001</b>	<b>11,376</b>
<b>EFFECT OF FOREIGN EXCHANGE RATE CHANGES</b>		<b>1,184</b>	<b>46</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>1,168</b>	<b>3,001</b>
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Bank balances and cash		2,976	3,959
Bank overdrafts, secured		(1,808)	(958)
		<b>1,168</b>	<b>3,001</b>

The notes on pages 23 to 57 form an integral part of these financial statements.