

# Financial summary

31 December 2001

	For the year ended 31 December				
	1997	1998	1999	2000	2001
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Results</b>					
Turnover	193,103	83,718	109,171	51,184	<b>82,865</b>
Profit/(loss) from operations	82,903	31,873	39,632	16,348	<b>(49)</b>
Share of results of an associate	–	–	–	–	<b>16</b>
Finance costs	(3,906)	(5,915)	(4,265)	(4,403)	<b>(3,648)</b>
Profit/(loss) before taxation	78,997	25,958	35,367	11,945	<b>(3,681)</b>
Income tax expense	(2,884)	(2,588)	(6,627)	(769)	<b>(137)</b>
Net profit/(loss) for the year	76,113	23,370	28,740	11,176	<b>(3,818)</b>
<b>Assets and liabilities</b>					
Total assets		498,888	421,095	458,685	<b>547,878</b>
Total liabilities		(317,959)	(263,040)	(229,047)	<b>(322,394)</b>
Shareholders' funds		180,929	158,055	229,638	<b>225,484</b>

*Notes:*

1. The results for the two years ended 31 December 1998 have been prepared on a combined basis to indicate the results of the Group as if the Group structure, at the time when the Company's shares were listed on the Stock Exchange, had been in existence throughout the years concerned. The figures for the two years ended 31 December 1998 have been extracted from the Document dated 2 September 1999 in connection with the reorganisation of the Group.
2. The results for the two years ended 31 December 2001 have been extracted from the audited consolidated income statement as set out on page 16 of the financial statements.
3. The Company was incorporated in Bermuda under the Laws of Bermuda on 13 May 1999. Accordingly, the only balance sheets for the Group that have been prepared over the past five years are presented above.