

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

| | Notes | 2001 HK\$ | 2000 HK\$ |
|---|-------|----------------------|-------------------|
| TURNOVER | 5 | 368,685,498 | 509,203,763 |
| Other revenue and gains | 6 | 1,051,522 | 54,401,591 |
| Write-back of prior years' accrued interest expenses on settlement of other loans | 37 | 51,795,688 | — |
| Cost of trading securities sold | | (246,217,375) | (370,595,322) |
| Staff costs | | (49,983,857) | (52,076,776) |
| Provision for bad and doubtful debts | | (1,500,000) | (1,500,000) |
| Interest expenses for financial services operations | | (19,462,220) | (72,654,858) |
| Impairment provisions on long term investments | | (56,401,830) | — |
| Depreciation and amortisation expenses | | (12,018,368) | (8,467,533) |
| Other operating expenses, net | | (31,013,767) | (47,324,862) |
| PROFIT FROM OPERATING ACTIVITIES | 7 | 4,935,291 | 10,986,003 |
| Finance costs | 10 | (922,853) | (4,918,544) |
| Share of profits of: | | | |
| Jointly-controlled entities | | 17,123,750 | 19,303,405 |
| An associate | | 23,894 | — |
| PROFIT BEFORE TAX | | 21,160,082 | 25,370,864 |
| Tax | 11 | (3,116,366) | (31,475) |
| PROFIT BEFORE MINORITY INTERESTS | | 18,043,716 | 25,339,389 |
| Minority interests | | — | 171,783 |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12 | 18,043,716 | 25,511,172 |
| DIVIDEND | 13 | 5,197,591 | — |
| Proposed final | | | |
| EARNINGS PER SHARE | 14 | | |
| Basic | | 3.47 cents | 4.91 cents |
| Diluted | | 3.44 cents | 4.91 cents |

Other than the net profit from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.