

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$	2000 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	33(a)	189,804,787	74,195,213
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(922,853)	(4,918,544)
Dividend from a jointly-controlled entity		32,474,100	22,627,915
Net cash inflow from returns on investments and servicing of finance		31,551,247	17,709,371
TAX			
Profits taxes refunded		200,376	91,287
INVESTING ACTIVITIES			
Acquisition of an associate		(487,569)	—
Acquisition of a Stock Exchange trading right		(3,711,294)	—
Increase in other assets		(100,000)	(145,000)
Purchases of fixed assets		(7,623,309)	(21,750,269)
Proceeds from disposal of a subsidiary	33(c)	840,151	2,576,359
Proceeds from disposal of fixed assets		4,398	9,702
Net cash outflow from investing activities		(11,077,623)	(19,309,208)
NET CASH INFLOW BEFORE FINANCING ACTIVITIES		210,478,787	72,686,663
FINANCING ACTIVITIES	33(b)		
Issue of shares		240,000	720,000
Repayment of bank loans		(206,760)	(163,042)
Repayment of other loans		(60,907,555)	(41,076,931)
Net cash outflow from financing activities		(60,874,315)	(40,519,973)
INCREASE IN CASH AND CASH EQUIVALENTS		149,604,472	32,166,690
Cash and cash equivalents at beginning of year		(158,245,568)	(190,412,258)
CASH AND CASH EQUIVALENTS AT END OF YEAR		(8,641,096)	(158,245,568)

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Year ended 31 December 2001

	<i>Notes</i>	2001 HK\$	2000 <i>HK\$</i>
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances		51,466,005	64,317,652
Time deposits with original maturity of less than three months when acquired		23,006,597	16,883,837
Bank loans and overdrafts		<u>(83,113,698)</u>	<u>(239,447,057)</u>
		<u><u>(8,641,096)</u></u>	<u><u>(158,245,568)</u></u>