

BALANCE SHEET

31 December 2001

| | Notes | 2001 HK\$ | 2000 HK\$ |
|--|-------|----------------------------|----------------------|
| NON-CURRENT ASSETS | | | |
| Interests in subsidiaries | 18 | 787,109,130 | 740,212,879 |
| CURRENT ASSETS | | | |
| Short term investments | 23 | — | 150,000 |
| Deposits, prepayments and other receivables | | 2,044,352 | 2,630,015 |
| Cash and cash equivalents | 27 | 739,171 | 411,602 |
| | | <u>2,783,523</u> | <u>3,191,617</u> |
| CURRENT LIABILITIES | | | |
| Other payables and accruals | | 3,535,416 | 13,797,940 |
| Interest-bearing bank and other borrowings | 29 | 70,000,000 | 150,505,837 |
| | | <u>73,535,416</u> | <u>164,303,777</u> |
| NET CURRENT LIABILITIES | | <u>(70,751,893)</u> | <u>(161,112,160)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 716,357,237 | 579,100,719 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other borrowings | 29 | (130,000,000) | — |
| | | <u>586,357,237</u> | <u>579,100,719</u> |
| CAPITAL AND RESERVES | | | |
| Issued capital | 31 | 259,879,563 | 259,679,563 |
| Reserves | 32 | 321,280,083 | 319,421,156 |
| Proposed final dividend | 13 | 5,197,591 | — |
| | | <u>586,357,237</u> | <u>579,100,719</u> |

Jiang Guofang
Director

Lee Man Chun Tony
Director