

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	32(a)	(8,777)	(28,639)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		3,159	6,819
Interest paid		(12,104)	(9,065)
Net cash outflow from returns on investments and servicing of finance		(8,945)	(2,246)
TAX			
Overseas taxes paid		(2,384)	(160)
PRC taxes refunded		—	275
Net taxes refunded/(paid)		(2,384)	115
INVESTING ACTIVITIES			
Purchases of fixed assets		(26,627)	(47,656)
Proceeds from disposal of fixed assets		2,318	27,487
Proceeds from partial disposal of a subsidiary		—	4,338
Purchase of long term investments		—	(7,273)
Purchase of short term investments		(5,702)	—
Purchase of trademark		(4,950)	—
Increase in pledged time deposits		(750)	(2,009)
Increase in deferred development costs		—	(1,215)
Decrease in an amount due to a jointly-controlled entity		—	(8,553)
Additional investment in associates		(1,242)	(38,767)
Decrease/(increase) in amounts due from associates		8,236	(11,122)
Increase/(decrease) in amounts due to associates		(3,063)	3,898
Disposal of subsidiaries	32(c)	—	(31,013)
Disposal of branch operations	32(d)	—	5,979
Disposal of a jointly-controlled entity		—	27,811
Net cash outflow from investing activities		(31,780)	(78,095)

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2001

	<i>Note</i>	2001 HK\$'000	2000 <i>HK\$'000</i>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(51,886)	(108,865)
FINANCING ACTIVITIES	<i>32(b)</i>		
Proceeds from issue of share capital		—	29,296
New bank loans		136,620	263,984
Repayment of bank loans		(142,077)	(271,788)
Capital contributions by minority shareholders		11,162	96,249
Net cash inflow from financing activities		5,705	117,741
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(46,181)	8,876
Cash and cash equivalents at beginning of year		315,360	305,910
Effect of foreign exchange rate changes, net		(5,719)	574
CASH AND CASH EQUIVALENTS AT END OF YEAR		263,460	315,360
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		261,159	300,784
Time deposits		2,488	15,772
Bank overdrafts, secured		(187)	(1,196)
		263,460	315,360