

Consolidated Cash Flow Statement

For the year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Restated)
Net cash (outflow)/inflow from operating activities	27(a)	(64,845)	31,452
Return on investments and servicing of finance			
Interest received		2,951	7,213
Interest paid		(3,391)	(6,997)
Interest element of finance lease payments		(52)	(80)
Net cash (outflow)/inflow from returns on investments and servicing of finance		(492)	136
Taxation			
Hong Kong profits tax refunded		—	120
Investing activities			
Purchases of fixed assets		(12,840)	(65,252)
Acquisition of additional interest in a subsidiary		(4,741)	—
Proceeds from disposal of fixed assets		41	2,479
Decrease in long term deposits		—	1,888
Payment for deferred development expenditures		(12,221)	(4,068)
Refund of deferred development costs		312	—
Additions to film rights		—	(15,168)
Additional investment in an associated company		—	5,000
Proceeds from disposal of an associated company		—	(120,000)
Disposal of subsidiaries		(213)	496
Purchases of preference shares of a subsidiary		—	(151,853)
Advances to an investee company		—	(23,000)
Repayment of advances to an investee company		—	3,000
Repayment of promissory note receivable		—	87,724
Purchases of investment securities		—	(23,414)
Net cash outflow from investing activities		(29,662)	(302,168)
Net cash outflow before financing activities		(94,999)	(270,460)

Consolidated Cash Flow Statement (Continued)

For the year ended 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000 (Restated)
Net cash outflow before financing activities		(94,999)	(270,460)
Financing activities	27(b)		
New bank loans		54,001	13,832
Repayment of bank loans		(9,479)	(20,187)
Repayment of loan from a shareholder		—	(11,833)
Conversion of share options		—	1,417
Conversion of share options by minority shareholders		—	5,241
(Increase)/decrease in pledge of bank deposits		(40,984)	1,849
Increase in amounts due to fellow subsidiaries		50,832	8,325
Repayment of advance from a former minority shareholder		—	(2,480)
Contributions from minority shareholders		48,650	109,781
(Repayment)/advance from a minority shareholder of a subsidiary		(3,989)	3,989
Repayment of finance lease obligations		(573)	(605)
Proceeds from issue of shares		—	234,000
Share issue expenses		—	(5,992)
Net cash inflow from financing activities		98,458	337,337
Increase in cash and cash equivalents		3,459	66,877
Cash and cash equivalents at 1st January		61,747	(5,044)
Effect of foreign exchange rate changes, net		281	(86)
Cash and cash equivalents at 31st December		65,487	61,747
Analysis of balances of cash and cash equivalents			
Bank balances and cash		69,501	63,841
Trust receipt loans of original maturity of less than three months		(4,014)	(2,094)
		65,487	61,747