

Consolidated Income Statement

For the period from July 1, 2000 to December 31, 2001

	Notes	7.1.2000 to 12.31.2001 HK\$'000	Year ended 6.30.2000 HK\$'000
Turnover	5	202,551	50,114
Cost of sales	6	(212,163)	(51,300)
Gross loss		(9,612)	(1,186)
Other revenue	7	2,744	7,229
Selling and distribution costs		(972)	(8,554)
Administrative expenses		(60,163)	(53,166)
Unrealised holding loss of other investments	21	(34,610)	–
Provision for legal claims		–	(37,208)
Loss from operations	8	(102,613)	(92,885)
Waiver of short term loans	9	10,373	–
Gain on disposal and liquidation of subsidiaries and associates	35	129,921	–
Allowance for amount receivable in respect of disposal of subsidiaries	26	(3,500)	–
Finance costs	10	(20,710)	(27,033)
Profit (loss) before taxation		13,471	(119,918)
Taxation	14	(14,733)	6,108
Loss before minority interests		(1,262)	(113,810)
Minority interests		–	2,500
Net loss for the period/year		(1,262)	(111,310)
		HK Cents	HK Cents
Loss per share – Basic	15	(0.05)	(10.6)

There were no recognised gains or losses other than the net loss for the period/year.