

## Consolidated Balance Sheet

At December 31, 2001

|  | Notes | 12.31.2001<br>HK\$'000 | 6.30.2000<br>HK\$'000 |
|--|-------|------------------------|-----------------------|
| <b>Non-Current Assets</b>  |       |                        |                       |
| Property, plant and equipment  | 16    | 221                    | 113,878               |
| Property deposit   | 17    | –                      | –                     |
| Subsidiaries not consolidated  | 19    | –                      | –                     |
| Interests in associates  | 20    | –                      | 11,862                |
| Investment in securities   | 21    | 2,400                  | 16,676                |
|  |       | <b>2,621</b>           | <b>142,416</b>        |
| <b>Current Assets</b>  |       |                        |                       |
| Inventories  | 22    | –                      | 624                   |
| Subsidiary not consolidated  | 19    | 25,000                 | –                     |
| Debtors and bills receivable   | 23    | 2,260                  | 5,807                 |
| Trade receivable due from an associate of<br>a subsidiary not consolidated | 24    | 9,942                  | –                     |
| Exchangeable loans receivable  | 25    | 30,000                 | –                     |
| Amount receivable in respect of disposal<br>of subsidiaries                | 26    | 61,000                 | –                     |
| Amount due from a shareholder  | 28    | –                      | 29,199                |
| Prepayments and deposits   |       | 70                     | 3,565                 |
| Bank balances and cash   |       | 4,517                  | 1,385                 |
|  |       | <b>132,789</b>         | <b>40,580</b>         |
| <b>Current Liabilities</b>   |       |                        |                       |
| Creditors, bills payable and accrued charges                               | 27    | 15,332                 | 228,125               |
| Amounts due to related companies   |       | –                      | 3,885                 |
| Amount due to an associate   |       | –                      | 17,790                |
| Amount due to a shareholder  | 28    | –                      | 92,499                |
| Taxation   |       | 14,733                 | 31,480                |
| Convertible bond   | 29    | –                      | 20,000                |
| Bank loans, secured  |       | –                      | 4,522                 |
| Short term loans, unsecured  |       | 39,000                 | 92,907                |
|  |       | <b>69,065</b>          | <b>491,208</b>        |
| <b>Net Current Assets (Liabilities)</b>                                    |       | <b>63,724</b>          | <b>(450,628)</b>      |
|  |       | <b>66,345</b>          | <b>(308,212)</b>      |
| <b>Capital and Reserves</b>  |       |                        |                       |
| Share capital  | 30    | 444,956                | 105,189               |
| Reserves   | 31    | (378,611)              | (440,958)             |
|  |       | <b>66,345</b>          | <b>(335,769)</b>      |
| <b>Minority Interests</b>  |       | <b>–</b>               | <b>27,557</b>         |
|  |       | <b>66,345</b>          | <b>(308,212)</b>      |

The financial statements on pages 22 to 59 were approved and authorised for issue by the Board of Directors on April 26, 2002 and are signed on its behalf by:

**Xu Ying**  
DIRECTOR

**Liu Ming Hui**  
DIRECTOR