

Balance Sheet

At December 31, 2001

	Notes	12.31.2001 HK\$'000	6.30.2000 HK\$'000
Non-Current Assets			
Interests in subsidiaries	18	63,241	–
Interests in associates	20	–	–
		63,241	–
Current Assets			
Prepayments and deposits		20	–
Bank balances and cash		43	41
		63	41
Current Liabilities			
Creditors and accrued charges		6,604	10,103
Amounts due to subsidiaries		28,376	–
Amount due to a shareholder	28	–	12,250
Convertible bond	29	–	20,000
Short term loans, unsecured		39,000	8,928
		73,980	51,281
Net Current Liabilities		(73,917)	(51,240)
		(10,676)	(51,240)
Capital and Reserves			
Share capital	30	444,956	105,189
Reserves	31	(455,632)	(156,429)
		(10,676)	(51,240)

Xu Ying
DIRECTOR

Liu Ming Hui
DIRECTOR