

DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT

DIRECTORS

Zhang Zhengqing, age 60, is the Chairman of the Board of the Company and the Chairman of the Board of Directors and the General Manager of Guangzhou Railway (Group) Company. He is a graduate of Lanzhou Railway Institute and a senior engineer. Since 1985, Mr. Zhang has served as the President of Urumqi Railway Administration, the President of Harbin Railway Administration, the deputy Dispatcher in Chief of the MOR, the Dispatcher in Chief of the MOR and, concurrently, the President of the Locomotive Bureau of the MOR.

Li Daihua, age 59, is a Director of the Company. He is a graduate of Human Resources Management Academy. Since 1958, Mr. Li has served in various technical and managerial positions in various railway departments, and has served as a member of the senior management of Changsha Railway Company, Yangcheng Railway Company, Liuzhou Railway Administration and the Guangzhou Railway (Group) Company.

Wu Yiquan, age 58, is a Director and the General Manager of the Company. He is a graduate of Nanjing Communications College and an engineer. Mr. Wu served in various managerial positions up to the level of the Deputy General Manager in Yangcheng Railway Company from 1973 to 1993. Since 1994, Mr. Wu has served as the Deputy General Manager of Guangzhou Railway (Group) Company and the General Manager of the Changsha Railway Company.

Li Qingyun, age 38, joined the Company in September, 1999, and is currently a Director and Deputy General Manager of the Company. Mr. Li graduated from North Communications University in 1989. He holds a Master's Degree majoring in railway transportation and organization. He served in managerial positions in various technical and transportation departments of Guangzhou Railway (Group) Company from 1989 to August, 1999.

Wu Houhui, age 53, is a Director of the Company. He is a graduate of Dalian Railway College. Mr. Wu served in various managerial positions in the Parent Company from 1984 to 2000 up to the position as a director of the Enterprise Management Office in the Parent Company. Since November, 2000, Mr. Wu has served as Deputy Chief Economist of the Parent Company.

Shen Jun, age 52, is a Director of the Company. He is a graduate of the Nanjing Railway Transportation Academy. Since 1968, Mr. Shen has served in financial and accounting positions in various railway departments and, since 1992, has served as an Assistant Director, the Deputy Director and the Director of the audit department of Guangzhou Railway (Group) Company. Since August 1999, Mr. Shen has served as the Director of the Financial Department of Guangzhou Railway (Group) Company.

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Li Peng, age 56, is a Director and the Chairman of the Trade Union of the Company. Mr. Li is a graduate from the East China Civil Engineering Institute, and has served in various executive and labour organizational positions in Yangcheng Railway Company since 1977. He was the Deputy General Manager of the predecessor, Guangshen Railway Company, and the Guangshen Railway Enterprise Development Company from 1992 to 1997. Mr. Li joined the Company in December 1997.

Chang Loong Cheong, age 56, holds a management certificate from the Hong Kong Management Association and is an independent Director of the Company. Mr. Chang is also a Director of Shanghai Xinhua Iron & Steel Company Limited and Orient International (Shanghai) Limited. Mr. Chang has been a Manager of Cathay Restaurant in Lagos, Nigeria, a member of the senior management of Island Navigation Corporation International Limited and Orient Overseas Container Line Limited in West Africa, and the General Manager and a Director of Noble Ascent Company Limited.

Deborah Kong, age 42, is an independent Director of the Company. Ms. Kong is currently an executive director of Centennial Resources Company Limited. Ms. Kong holds a Bachelor of Arts degree from Sydney University and has attended a one-year master degree course of finance of Macquarie University in Australia. She is a member of the People's Political Consultative Conference of Shandong Province in the PRC.

SUPERVISORS

Gu Hongxi, age 55, is the Chairman of the Supervisory Committee of the Company. He is a graduate of Zhejiang University. Mr. Gu joined the railway department in 1974, and he has served as the Deputy Director of Changsha Railway Sub-administration and the Director of the welfare and education departments of Guangzhou Railway (Group) Company. Since December 1995, Mr. Gu has served as the Chief Economist of Guangzhou Railway (Group) Company.

Zhao Genrong, age 57, is a Supervisor of the Company. Mr. Zhao is a graduate of North Communications University. He served in various financial positions in Hengyang Railway Sub-administration from 1968. Since 1983, Mr. Zhao has served as the Deputy Director and then the Director of the financial department of Guangzhou Railway (Group) Company. Since August, 1999, Mr. Zhao has served as the Director of the audit department of Guangzhou Railway (Group) Company.

Chen Yunzhong, age 50, is a Supervisor of the Company. Mr. Chen graduated from Guangzhou Railway Driver's School, Guangdong Jinan University and the Central Administration Academy. He was a member of the senior management of Hainan Railway Company. Mr. Chen joined the Company in July, 2000, and is currently a member of the senior management of the Company.

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Yao Muming, age 49, is a Supervisor of the Company. Mr. Yao is a graduate of Huanan Normal University, and has served as the Deputy Director of the Guangzhou and Zhuhai Animal and Plant Quarantine Bureaus. He joined the Company in 1997 and is a member of the Company's senior management.

Zeng Xiangqiu, age 60, is a Supervisor of the Company. Mr. Zeng is a graduate of North Communications University and is now a senior engineer. From 1968 to 1992, Mr. Zeng served in technical and managerial positions relating to signaling and communications and railway civil engineering at the Kunming Railway Administration and Guangshen Railway Company, predecessor to the Company. From 1992 to 2001, he served concurrently as the Director of the Equipment Department of Guangshen Railway Company and the Company.

Zhu Delin, age 40, is a Supervisor of the Company. Mr. Zhu is a graduate of the Hunan Light Industry Academy. Since 1982, Mr. Zhu has served in technical positions relating to signaling and communications in various railway departments. He joined the Signaling and Communications Section of the Company in 1988, and then served as a Chief Engineer and a Deputy Section Chief of Signaling and Communications Section. Since 2001, Mr. Zhu has served as the Manager of the Track Maintenance & Signaling Department of the Company.

OTHER SENIOR MANAGEMENT

Yan Ping, age 42, is now a Deputy General Manager of the Company. Mr. Yan graduated with a Master Degree of Economics from the North-East Finance and Economics University. He is a senior engineer, and has been the General Manager of Tie Long Company of Dalian Sub-Railway Bureau, Section Chief of Diversified Businesses Section of Shenyang Railway Bureau and the Stationmaster of Dalian Railway Station of Dalian Sub-Railway Bureau. In August 2000, Mr. Yan joined the Company as Stationmaster of Guangzhou East Railway Station.

Chen Jianfu, age 57, is a Deputy General Manager of the Company. Mr. Chen is a graduate of the Cadres Academy of the Central Party Committee, where he majored in business and economic management. He has served as a deputy division chief, then the Section Chief, and the Deputy Chief, and the Chief of the Locomotive Section of Changsha Railway Company. Mr. Chen joined the Company in April, 1999 and has served in the Company since then.

Luo Qingming, age 45, is currently a Deputy General Manager and the Chief Engineer of the Company. Mr. Luo graduated from Changsha Railway Institute in 1982, where he majored in railway engineering. He has served as an engineer, the Chief Engineer, a deputy section chief, and the Section Chief of the Engineering Section of the Company. He received a government allowance awarded by the State Council of the PRC in 1999 for his achievement in his field.

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Ye Yongming, age 46, is currently a Deputy General Manager of the Company. Mr. Ye graduated with a master degree from Guangdong Provincial Administration Academy. He joined the Company in 1975. Since 1983, he has served in various managerial positions at Shenzhen North Station as Assistant Stationmaster, Deputy Stationmaster, and then Stationmaster.

Yao Xiaocong, age 49, is the Chief Accountant and Company Secretary of the Company. Mr. Yao graduated from the Guangzhou Railway Management Academy. He has served in financial and accounting positions in various railway departments since 1975, giving him over 20 years of experience in financial and accounting areas. Mr. Yao was the Director of the financial sub-department of Yangcheng Railway Company before he joined the Company in 1997.