

STATEMENTS OF CHANGES IN EQUITY

For the year ended December 31, 2001
(Expressed in thousands of Renminbi)

	Note	Share capital	Reserves				Retained earnings	Total
			Share premium	Statutory surplus reserve	Statutory public welfare fund	Discretionary surplus reserve		
Consolidated								
Balances at								
January 1, 2000		4,335,550	3,984,135	321,646	315,099	286,709	805,721	10,048,860
Net profit for the year		—	—	—	—	—	492,089	492,089
Appropriation from retained earnings	17	—	—	53,802	53,607	54,950	(162,359)	—
Dividends	22	—	—	—	—	—	(520,266)	(520,266)
Balances at								
January 1, 2001		4,335,550	3,984,135	375,448	368,706	341,659	615,185	10,020,683
Net profit for the year		—	—	—	—	—	533,495	533,495
Appropriation from retained earnings	17	—	—	56,660	55,862	—	(112,522)	—
Dividends	22	—	—	—	—	—	(433,555)	(433,555)
Balances at								
December 31, 2001		<u>4,335,550</u>	<u>3,984,135</u>	<u>432,108</u>	<u>424,568</u>	<u>341,659</u>	<u>602,603</u>	<u>10,120,623</u>
Company								
Balances at								
January 1, 2000		4,335,550	3,984,135	306,521	306,521	251,571	814,455	9,998,753
Net profit for the year		—	—	—	—	—	501,708	501,708
Appropriation from retained earnings	17	—	—	52,625	52,625	54,950	(160,200)	—
Dividends	22	—	—	—	—	—	(520,266)	(520,266)
Balances at								
January 1, 2001		4,335,550	3,984,135	359,146	359,146	306,521	635,697	9,980,195
Net profit for the year		—	—	—	—	—	529,581	529,581
Appropriation from retained earnings	17	—	—	55,064	55,064	—	(110,128)	—
Dividends	22	—	—	—	—	—	(433,555)	(433,555)
Balances at								
December 31, 2001		<u>4,335,550</u>	<u>3,984,135</u>	<u>414,210</u>	<u>414,210</u>	<u>306,521</u>	<u>621,595</u>	<u>10,076,221</u>

The accompanying notes are an integral part of these financial statements.